# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SILVER TIP COMMERCIAL LLC,

v.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION.

#### **ORDER ON STIPULATION**

Docket Number: 58471

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2132086+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$223,776

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 16th day of December 2011.

## **BOARD OF ASSESSMENT APPEALS**

Wearen Werlines

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Cara McKeller

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Single County Schedule Number R2132086		
STIPULATION (As To Tax Year 2011 Actual Value)		
Silver Tip Commercial LLC, Petitioner(s),		
vs.		
WELD COUNTY BOARD OF EQUALIZATION,		
Respondent.		
***************************************		

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR 17534-A3-1 PT GREELEY PLAZA IN NE4 12 5 66 COMM NW R/W INTSEC OF 26 AVE & W 11 ST RD aka 2611 West 11<sup>th</sup> Street Road, Greeley, CO

- 2. The subject property is classified as Commercial Industrial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2011:

Land	\$28,980.00
Improvements	\$219,660.00
Total	\$248,640.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$28,980.00
Improvements	\$219,660.00
Total	\$248,640.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$25,875.00
Improvements	\$177,236.00
Total	\$203,111.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

After further review of similar comparable sales and an inspection of the subject property, it was determined an adjustment was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on Jan. 3, 2012 (date) at 8 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

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Petitioner(s) or Attorney  Petitioner(s) or Attorney	County Attorney for Respondent, Board of Equalization
Address: StellEvalue The Exemple, The For Pettine. PCBCX1756 CAStle Rock, Co Society	Address: 1150 "" Street PC. BCK 758 WIRELEY WOLVEGE SUG32
Telephone: <u>736/35/35/5</u>	Telephone: 470 352 400 X 4393 County Assessor  Address: 1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 58471 Stip-1.Frm

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Single County Schedule Number R2132586		
STIPULATION (As To Tax Year 2011 Actual Value)		
Silver Tip Commercial LLC, Petitioner(s),		
vs.		
WELD COUNTY BOARD OF EQUALIZATION,		
Respondent.		

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR 17534-A6 PT GREELEY PLAZA IN NE4 12 5 66 BEG N R/W LN INTSEC 26 AV & 11 ST (parking lot that supports 2611 West 11<sup>th</sup> Street Road parcel)

- 2. The subject property is classified as Commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2011:

Land \$20,905.00 Improvements \$2,000.00 Total \$22,905.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$20,905.00
Improvements	\$2,000.00
Total	\$22,905.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land \$18,665.00 Improvements \$2,000.00 Total \$20,665.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

After further review of land values and an inpsection of the subject property, it was determined that an adjustment was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on Jan. 3, 2012 (date) at 8:30 am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

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Petitioner(s) or Attorney	County Attorney for Respondent, Board of Equalization
Address: Stew Evans The Econylor, Ing. For Potton- 9030 x 1760 CASHE Rock, Collosor	Address:  1150 "C" Street P.O. BCx 753  Weeky G. 57632
Telephone: 720-351-35:5	Telephone: 970 356-400 1 4394
	County Assessor
	Address: 1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number Stip-1.Frm