BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ERMA FEITINGER UND 1/2 INT & JOSEF A. HUNGERSBERGER A 1/2 INT,

٧.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58468

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0092738+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$650,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of May 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

bra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

ERMA FEITINGER UND 1/2 INT & JOSEF A. HUNGERSBERGER A 1/2 INT

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Doug Edelstein, #24542 Assistant County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

Fax: 720-523-6114

▲ COURT USE ONLY ▲

Docket Number: 58468 Multiple County Account Numbers: (As set forth in Attachment A)

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

Total 2011 Proposed Value: \$650,000 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.
- 6. Brief narrative as to why the reductions were made: reduction to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 15, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 25THday of April, 2012.

Steve A. Evans

The E Company P.O. Box 1750

Castle Rock, CO 80104

Telephone: 720-351-3515

Doug Edelstein, #24542

Assistant County Attorney for Respondent

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 58468

ATTACHMENT A

Account Number: R0092738

Old Value:

Land: \$47,250 Improvements: \$328,750 Total: \$376,000

New Value:

Land: \$47,250 Improvements: \$267,575 Total: \$314,825

Account Number: R0092739

Old Value:

Land: \$47,250 Improvements: \$349,128 Total: \$396,378

New Value:

Land: \$47,250 Improvements: \$287,925 Total: \$335,175

TOTAL NEW VALUE OF ACCOUNTS = \$650,000