# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SILVER TIP COMMERCIAL LLC,

ν.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 58462

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R2823786

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$335,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of December 2011.

**BOARD OF ASSESSMENT APPEALS** 

Waren werlie

Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Single County Schedule Number R2823786  STIPULATION (As To Tax Year 2011 Actual Value)		
vs.		
WELD COUNTY BOARD OF EQUALIZATION,		
Respondent.		

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR 5075 L7-8 BLK67, 925 11<sup>TH</sup> Ave, Greeley, Colorado

- 2. The subject property is classified as Commercial Post Office property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2011:

Land	\$136,800.00
Improvements	\$258,652.00
Total	\$395,452.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$136,800.00
Improvements	\$258,652.00
Total	\$395,452.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 20 actual value for the subject property:

Land	\$136,800.00
Improvements	\$198,200.00
Total	\$335,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

Considered the subjects actual lease in the data collection period, market leases of similar post offices, as well as rents & sales of warehouses.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 01/03/2012 (date) at 8: (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

<b>DATED</b> this 23rd day of November,	, 2011.
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Petitioner(s) or Attorney	County Attorney for Respondent, Board of Equalization
Address: Steve Evans The Ecompa, FAC. For pettin POBUK1750 CASTIC PORL, CO KOLOG	Address:  1150 "C" SMeet F. 1136x 758  Covered Score
Telephone: 72-351-3515	Telephone: 470-356-400 X 4370  County Assessor
	Address: 1400 N.17th Avenue Greeley, CO 80631

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Docket Number Stip-1.Frm