# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ONE EARTH FUTURE FOUNDATION,

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 58412

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-13-3-20-011+2

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$4,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 11th day of September 2012.

**BOARD OF ASSESSMENT APPEALS** 

Drainem Werthier

Dulha a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment A peals.

Cara McKeller

Debra A. Baumbach

SEAL

# STATE OF COLORADO BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 584 2212 SEP -4 AM 8: 43

### STIPULATION (As To Tax Year 2011 Actual Value)

#### ONE EARTH FUTURE FOUNDATION

Petitioners,

VS.

### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 12415, 12455 and 12597 East Mississippi Avenue, County Schedule Numbers: 1973-13-3-20-011/014/015.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 1973-13-3-20-011		NEW VALUE (2011)	
Land	\$139,520	Land	\$139,520
Improvements	\$600,480	Improvements	\$305,215
Personal	φοσο, 4σσ	Personal	Ψ000,210
Total	\$740,000	Total	\$444,735
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ORIGINAL VALUE		NEW VALUE	
1973-13-3-20-014		(2011)	
Land	\$2,657,160	Land	\$2,657,160
Improvements	\$892,840	Improvements	\$400,433
Personal		Personal	
Total	\$3,550,000	Total	\$3,057,593
ORIGINAL VALUE		NEW VALUE	
1973-13-3-20-015		(2011)	
Land	\$176,290	Land	\$176,290
Improvements	\$253,710	Improvements	\$321,382
Personal		Personal	
Total	\$430,000	Total	\$497,672
Total	\$4,720,000		\$4,000,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the day of day of 2012

Dan R. Bartholomew, #16772

2550 S Parker Road, #150 Aurora, CO 80014 (303) 300-5280 Ronald A. Carl, #21673

Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

Littleton, CO 80166-0001

(303) 795-4639

Corbin Sakdol

Arapahoe County Assessor

5334 S. Prince St. Littleton, CO 80166-0001

(303) 795-4600

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