

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58382
Petitioner: <b>ALEXANDRA BUILDING LLC</b>  v.  Respondent: <b>DOUGLAS COUNTY BOARD OF COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Petitioner is protesting the 2008 AND 2009 actual value of the subject property.
2. Subject property is described as follows for year 2008 and 2009

**County Schedule No.: R0400268**

**Category: Abatement                      Property Type: Commercial Real**

3. The parties agreed that the 2008 actual value of the subject property should be reduced to:  
**Total Value:                      \$1,714,788**

(Reference attached stipulation)

4. The parties agreed that the 2009 actual value of the subject property should be reduced to:  
**Total Value:                      \$1,700,000**

(Reference attached stipulation)

1. The Board concurs with the attached Stipulation.

**ORDER:**

Respondent is ordered to reduce the actual value of the subject property, as set forth in the attached Stipulation.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 14<sup>th</sup> day of June, 2012

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Petitioner:

**ALEXANDRA BUILDING LLC**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
COMMISSIONERS.**

Attorney for Respondent:

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Senior Assistant County Attorney  
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Docket Number: 58382

Schedule No.: R0400268

**STIPULATION (As to Abatement/Refund for Tax Years 2008 and 2009)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2008 and 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 4 Castle Park West, 1<sup>st</sup> Amd. 0.946 AM/L.

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008:

Land	\$ 296,696
Improvements	\$1,418,092
Total	\$1,714,788

4. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land	\$ 296,696
Improvements	\$1,490,664
Total	\$1,787,360

5. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property for tax year 2008 as follows:

Land	\$ 296,696
Improvements	\$1,418,092
Total	\$1,714,788

6. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property for tax year 2009 as follows:

Land	\$ 296,696
Improvements	\$1,490,664
Total	\$1,787,360

7. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2008 actual value for the subject property:

Land	\$ 296,696
Improvements	\$1,418,092
Total	\$1,714,788

8. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2009 actual value for the subject property:

Land	\$ 296,696
Improvements	\$1,403,304
Total	\$1,700,000

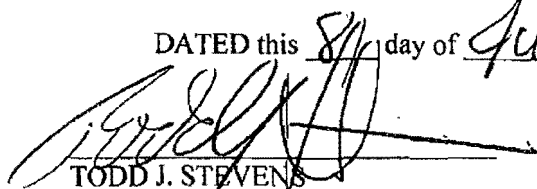
9. The valuations, as established above, shall be binding only with respect to tax years 2008 and 2009.

10. Brief narrative as to why the reduction was made:

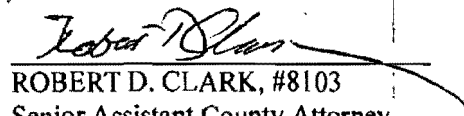
Further review of market and income approaches indicated a lower valuation for tax year 2009, no change is recommended for tax year 2008.

11. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 25, 2012 at 8:30 a.m. be vacated.

DATED this 8<sup>th</sup> day of June, 2012.



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