$\left.\begin{array}{|l|l|}\hline \text { BOARD OF ASSESSMENT APPEALS, } & \text { Docket Number: } 58355 \\ \text { STATE OF COLORADO } \\ \text { 1313 Sherman Street, Room } 315 \\ \text { Denver, Colorado 80203 }\end{array}\right]$.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-2-14-001+78
Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 8,145,755$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2012.

## BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries


## Din O. Baumbach

Debra A. Baumbach


## BOARD OF ASSESSMENT APPEALS <br> STATE OF COLORADO DOCKET NUMBER 58355

## STIPULATION (As To Tax Year 2011 Actual Value)

## CREEKSIDE TWO ON INVERNESS, LLC

Petitioners,
vs.

## ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: See table below.
A brief narrative as to why the reduction was made: Analyzed market and income information.
The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

|  |  | 2011 <br> Value <br> prior to <br> BAA- <br> Land | 2011 <br> 2011 Value prior <br> to BAA-Building <br> Value | 2011-2012 <br> TOTAL <br> Settled <br> Value | 2011- <br> 2012 <br> Total <br> Settled <br> Land <br> Vaue | 2010 <br> 2012 <br> Total <br> Settled <br> Building <br> Value |
| :--- | ---: | :---: | :---: | :---: | :---: | :---: |
| BPI_Number |  |  |  |  |  |  |


| 2075-35-2-14-017 | \$164,450 | \$66,912 | \$97,538 | \$130,295 | \$56,925 | \$73,370 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2075-35-2-14-018 | \$118,040 | \$48,048 | \$69,992 | \$93,524 | \$40,860 | \$52,664 |
| 2075-35-2-15-001 | \$114,660 | \$46,656 | \$68,004 | \$90,846 | \$39,690 | \$51,156 |
| 2075-35-2-15-002 | \$144,560 | \$58,824 | \$85,736 | \$114,536 | \$50,040 | \$64,496 |
| 2075-35-2-15-003 | \$112,970 | \$45,960 | \$67,010 | \$89,507 | \$39,105 | \$50,402 |
| 2075-35-2-15-004 | \$93,730 | \$38,136 | \$55,594 | \$74,263 | \$32,445 | \$41,818 |
| 2075-35-2-15-005 | \$93,860 | \$38,196 | \$55,664 | \$74,366 | \$32,490 | \$41,876 |
| 2075-35-2-15-006 | \$113,750 | \$46,284 | \$67,466 | \$90,125 | \$39,375 | \$50,750 |
| 2075-35-2-16-003 | \$146,250 | \$59,508 | \$86,742 | \$115,875 | \$50,625 | \$65,250 |
| 2075-35-2-16-004 | \$128,960 | \$52,488 | \$76,472 | \$102,176 | \$44,640 | \$57,536 |
| 2075-35-2-17-001 | \$148,590 | \$60,468 | \$88,122 | \$117,729 | \$51,435 | \$66,294 |
| 2075-35-2-17-002 | \$127,270 | \$51,804 | \$75,466 | \$100,837 | \$44,055 | \$56,782 |
| 2075-35-2-17-003 | \$112,840 | \$45,912 | \$66,928 | \$89,404 | \$39,060 | \$50,344 |
| 2075-35-2-17-004 | \$163,280 | \$66,444 | \$96,836 | \$129,368 | \$56,520 | \$72,848 |
| 2075-35-2-18-001 | \$163,150 | \$66,384 | \$96,766 | \$129,265 | \$56,475 | \$72,790 |
| 2075-35-2-18-002 | \$113,230 | \$46,080 | \$67,150 | \$89,713 | \$39,195 | \$50,518 |
| 2075-35-2-18-003 | \$160,680 | \$65,376 | \$95,304 | \$127,308 | \$55,620 | \$71,688 |
| 2075-35-2-18-004 | \$115,440 | \$46,980 | \$68,460 | \$91,464 | \$39,960 | \$51,504 |
| 2075-35-2-18-005 | \$96,980 | \$39,468 | \$57,512 | \$76,838 | \$33,570 | \$43,268 |
| 2075-35-2-18-006 | \$115,050 | \$46,836 | \$68,214 | \$91,155 | \$39,825 | \$51,330 |
| 2075-35-2-19-001 | \$113,880 | \$46,344 | \$67,536 | \$90,228 | \$39,420 | \$50,808 |
| 2075-35-2-19-002 | \$93,990 | \$38,256 | \$55,734 | \$74,469 | \$32,535 ${ }^{\text {² }}$ | \$41,934 |
| 2075-35-2-19-003 | \$112,060 | \$45,588 | \$66,472 | \$88,786 | \$38,790 | \$49,996 |
| 2075-35-2-19-004 | \$158,990 | \$64,716 | \$94,274 | \$125,969 | \$55,035 | \$70,934 |
| 2075-35-2-19-005 | \$103,610 | \$42,156 | \$61,454 | \$82,091 | \$35,865 | \$46,226 |
| 2075-35-2-19-007 | \$105,430 | \$42,900 | \$62,530 | \$83,533 | \$36,495 | \$47,038 |
| 2075-35-2-19-008 | \$96,460 | \$39,264 | \$57,196 | \$76,426 | \$33,390 | \$43,036 |
| 2075-35-2-22-003 | \$212,030 | \$78,288 | \$133,742 | \$167,993 | \$73,395 | \$94,598 |
| 2075-35-2-22-004 | \$113,620 | \$41,952 | \$71,668 | \$90,022 | \$39,330 | \$50,692 |
| 2075-35-2-22-005 | \$160,160 | \$59,136 | \$101,024 | \$126,896 | \$55,440 | \$71,456 |
| 2075-35-2-22-006 | \$113,230 | \$41,808 | \$71,422 | \$89,713 | \$39,195 | \$50,518 |
| 2075-35-2-22-007 | \$112,320 | \$41,472 | \$70,848. | \$88,992 | \$38,880 | \$50,112 |
| 2075-35-2-22-008 | \$97,240 | \$35,904 | \$61,336 | \$77,044 | \$33,660 | \$43,384 |
| 2075-35-2-23-001 | \$97,240 | \$35,904 | \$61,336 | \$77,044 | \$33,660 | \$43,384 |
| 2075-35-2-23-002 | \$113,100 | \$41,760 | \$77,196 | \$89,610 | \$39,150 | \$50,460 |
| 2075-35-2-23-003 | \$160,420 | \$59,232 | \$101,188 | \$127,102 | \$55,530 | \$71,572 |
| 2075-35-2-23-004 | \$107,380 | \$39,648 | \$67,732 | \$85,078 | \$37,170 | \$47,908 |
| 2075-35-2-23-005 | \$96,460 | \$35,616 | \$60,844 | \$76,426 | \$33,390 | \$43,036 |
| 2075-35-2-23-006 | \$112,320 | \$41,472 | \$70,848 | \$88,992 | \$38,880 | \$50,112 |
| 2075-35-2-23-008 | \$114,660 | \$42,336 | \$72,324 | \$90,846 | \$39,690 | \$51,156 |
| 2075-35-2-24-001 | \$97,240 | \$35,904 | \$61,336 | \$77,044 | \$33,660 | \$43,384 |
| 2075-35-2-24-002 | \$112,580 | \$41,568 | \$71,012 | \$89,198 | \$38,970 | \$50,228 |
| 2075-35-2-24-003 | \$113,230 | \$41,808 | \$71,422 | \$89,713 | \$39,195 | \$50,518 |
| 2075-35-2-24-004 | \$160,550 | \$59,280 | \$101,270 | \$127,205 | \$55,575 | \$71,630 |
| 2075-35-2-24-005 | \$95,680 | \$35,328 | \$60,352 | \$75,808 | \$33,120 | \$42,688 |
| 2075-35-2-24-006 | \$.114,660 | \$42,336 | \$72,324 | \$90,846 | \$39,690 | \$51,156 |
| 2075-35-2-25-001 | \$114,660 | \$42,336 | \$72,324 | \$90,846 | \$39,690 | \$51,156 |
| 2075-35-2-25-002 | \$95,290 | \$35,184 | \$60,106 | \$75,499 | \$32,985 | \$42,514 |


| $2075-35-2-25-003$ | $\$ 113,750$ | $\$ 42,000$ | $\$ 71,750$ | $\$ 90,125$ | $\$ 39,375$ | $\$ 50,750$ |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $2075-35-2-25-004$ | $\$ 160,160$ | $\$ 59,136$ | $\$ 101,024$ | $\$ 126,896$ | $\$ 55,440$ | $\$ 71,456$ |
| $2075-35-2-25-005$ | $\$ 103,350$ | $\$ 38,160$ | $\$ 65,190$ | $\$ 81,885$ | $\$ 35,775$ | $\$ 46,110$ |
| $2075-35-2-25-006$ | $\$ 97,240$ | $\$ 35,904$ | $\$ 61,336$ | $\$ 77,044$ | $\$ 33,660$ | $\$ 43,384$ |
| $2075-35-2-26-004$ | $\$ 136,760$ | $\$ 50,496$ | $\$ 86,264$ | $\$ 108,356$ | $\$ 47,340$ | $\$ 61,016$ |
| $2075-35-2-26-005$ | $\$ 160,030$ | $\$ 59,088$ | $\$ 100,942$ | $\$ 126,793$ | $\$ 55,395$ | $\$ 71,398$ |
| $2075-35-2-26-006$ | $\$ 113,620$ | $\$ 41,952$ | $\$ 71,668$ | $\$ 90,022$ | $\$ 39,330$ | $\$ 50,692$ |
| $2075-35-2-28-001$ | $\$ 147,550$ | $\$ 54,480$ | $\$ 93,070$ | $\$ 116,905$ | $\$ 51,075$ | $\$ 65,830$ |
| $2075-35-2-28-002$ | $\$ 128,570$ | $\$ 47,472$ | $\$ 81,098$ | $\$ 101,867$ | $\$ 44,505$ | $\$ 57,362$ |
| $2075-35-2-28-003$ | $\$ 160,420$ | $\$ 59,232$ | $\$ 101,188$ | $\$ 127,102$ | $\$ 55,530$ | $\$ 71,572$ |
| $2075-35-2-28-004$ | $\$ 113,620$ | $\$ 41,952$ | $\$ 71,668$ | $\$ 90,022$ | $\$ 39,330$ | $\$ 50,692$ |
| $2075-35-2-28-005$ | $\$ 160,160$ | $\$ 59,136$ | $\$ 101,024$ | $\$ 126,896$ | $\$ 55,440$ | $\$ 71,456$ |
| $2075-35-2-28-006$ | $\$ 113,100$ | $\$ 41,760$ | $\$ 71,340$ | $\$ 89,610$ | $\$ 39,150$ | $\$ 50,460$ |
| $2075-35-2-28-007$ | $\$ 112,450$ | $\$ 41,520$ | $\$ 70,930$ | $\$ 89,095$ | $\$ 38,925$ | $\$ 50,170$ |
| $2075-35-2-28-008$ | $\$ 97,240$ | $\$ 35,904$ | $\$ 61,336$ | $\$ 77,044$ | $\$ 33,660$ | $\$ 43,384$ |
|  | $\$ 10,281,050$ |  |  | $\$ 8,145,755$ |  |  |

The valuation, as established above, shall be binding only with respect to the tax year 2011.
Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.


