# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLE CC AURORA CO LLC,

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 58330

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 1975-19-2-33-003

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of January 2013.

**BOARD OF ASSESSMENT APPEALS** 

Dearem Workies

Dulra a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Ameals.

Cara McKeller

SEAL SESSMENT

## BOARD OF ASSESSMENT APPEALS BD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 58330**

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## STIPULATION (As To Tax Year 2011 Actual Value)

#### COLE CC AURORA CO LLC.

Petitioners.

VS.

### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of nine subject properties listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 1450 South Abilene Street, County Schedule Number: 1975-19-2-33-003.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

	NEW VALUE	
	(2011)	
\$1,440,615	Land	\$1,440,615
\$1,659,385	Improvements	\$1,359,385
	Personal	
\$3,100,000	Total	\$2,800,000
	\$1,659,385	\$1,440,615 Land \$1,659,385 Improvements Personal

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

Thomas E. Downey, Jr., Es 383 Inverness Parkway, # 300

Englewood, CO 80112 (303) 813-111

Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

Littleton, CO 80120-1136 (303) 795-4639

Corbin Sakdol Arapahoe County Assessor

5334 S. Prince St.

Littleton, CO 80120-1136 (303) 795-4600