

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58302
Petitioner: HAVCO LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-14-3-24-001+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$1,300,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of August 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

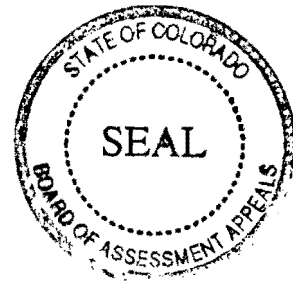
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58302**

ARAPAHOE COUNTY
JUL 26 2012
ATTORNEY'S OFFICE

STIPULATION (As To Tax Year 2011 Actual Value)

HAVCO LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 890, 894 and 860 South Havana Street, County Schedule Numbers: 1973-14-3-24-001, 1973-14-3-24-002 and 1973-14-3-01-004.

A brief narrative as to why the reduction was made: Analyzed market and income information.

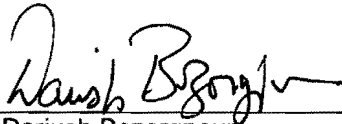
The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1973-14-3-24-001		(NO CHANGE)	
Land	\$490,920	Land	\$490,920
Improvements	\$119,080	Improvements	\$119,080
Personal		Personal	
Total	<hr/> \$610,000	Total	<hr/> \$610,000
 ORIGINAL VALUE		 NEW VALUE	
1973-14-3-24-002		(2011)	
Land	\$164,005	Land	\$164,005
Improvements	\$50,595	Improvements	\$35,995
Personal		Personal	
Total	<hr/> \$214,600	Total	<hr/> \$200,000
 ORIGINAL VALUE		 NEW VALUE	
1973-14-3-01-004		(2011)	
Land	\$433,400	Land	\$433,400
Improvements	\$241,600	Improvements	\$56,600
Personal		Personal	
Total	<hr/> \$675,000	Total	<hr/> \$490,000
 Total	 \$1,499,600	 Total	 \$1,300,000

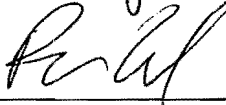
The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 26 day of July 2012.



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