# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RESOLUTE INVESTMENTS, INC.,

٧.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 58215

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0160183+4

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,203,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of December 2012.

**BOARD OF ASSESSMENT APPEALS** 

Dearen Werhies

Silva a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS, State of Colorado** 

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

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Petitioner:

RESOLUTE INVESTMENTS, INC.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

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**▲ COURT USE ONLY ▲** 

Docket Number: 58215 Multiple County Account Numbers: (As set forth in

Attachment A)

### STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
  - 2. The subject properties are classified as commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

## Total 2011 Proposed Value: \$1,203,300 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.
- 6. Brief narrative as to why the reductions were made: reduction to income value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 28, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

Dated this 30711 day of November, 2012.

Kendra L. Goldstein, Esq.

Sterling Property Tax Specialists, Inc.

950 S. Cherry Street, Suite 320

Denver, CO 80246

Telephone: 303-757-8865

Nathan J. Lucero, #33908

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4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 58215

### ATTACHMENT A

### Account Number: R0160183

Old Value:

Land: \$59,433 Improvements: \$261,424

Total: \$320,857

New Value:

Land: \$59,433 Improvements: \$201,617

Total: \$261,050

### Account Number: R0160184

Old Value:

Land: \$59,433 Improvements: \$261,424

Total: \$320,857

New Value:

Land: \$59,433 Improvements: \$181,467

Total: \$240,900

### Account Number: R0160185

Old Value:

Land: \$59,433 Improvements: \$261,424

Total: \$320,857

New Value:

Land: \$59,433 Improvements: \$181,467 Total: \$240,900

Account Number: R0160186

Old Value:

Land: \$59,433 Improvements: \$261,424 Total: \$320,857

New Value:

Land: \$59,433 Improvements: \$163,267 Total: \$222,700 Account Number: R0160187

Old Value:

Land: \$59,433

Improvements: \$261,424

Total: \$320,857

New Value:

Land: \$59,433

Improvements: \$178,317

Total: \$237,750

**TOTAL NEW VALUE OF ACCOUNTS = \$1,203,300**