BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DALE DILLINGHAM & GABRIELLA MICHELINI,

v.

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Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R04110

Category: Valuation Pr

Property Type: Residential

Docket Number: 58207

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$2,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2012.

BOARD OF ASSESSMENT APPEALS

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Julia a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R004110 Docket Number 58207

STIPULATION (As To Tax Year 2011 Actual Value)	
Dale Dillingham and Gabriella Michelini,	
Petitioner,	2012 JAI
v.	<u>-5</u>
Pitkin County Board of Equalization,	<u> </u>
Respondent.	1: 03

Petitioners, Dale Dillingham and Gabriella Michelini, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Eastwood Subdivision, Lot 24, and is identified as Parcel No. 2737 181 20 018 in Pitkin County Assessor's Office records.
- 2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2011:

 Residential Land:
 \$ 2,500,000

 Residential Improvements:
 \$ 399,600

 Total:
 \$ 2,899,600

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land: \$2,350,000 Residential Improvements: \$350,000

Total:

\$ 2,700,000

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Residential Land:

\$2,300,000

Residential Improvements:

\$ 200,000

Total:

\$ 2,500,000

- 5. The valuation, as established above, shall be binding with respect to tax year 2011 and 2012.
- 6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 24 day of Decem

2011

Joan Ely #14067

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ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

Dale Dillingham

Petitioner

Gabriella Michelini

Petitioner