

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58164</b>
Petitioner: <b>QEP ENERGY CO.,</b>  v.  Respondent: <b>MONTEZUMA COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: P100001+21**

**Category: Valuation      Property Type: Commercial Personal**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$3,655,513**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Montezuma County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 8th day of August 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

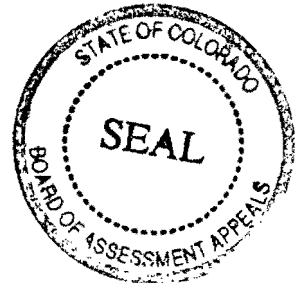
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 58164

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2011 Actual Value)

QEP Energy Co

Petitioner

vs.

Montezuma COUNTY BOARD OF EQUALIZATION,

Respondent.

2012 AUG -6 AM 10:51

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

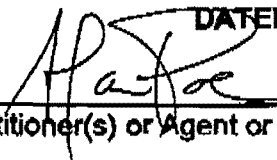
1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as Personal Property (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2011.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2011.

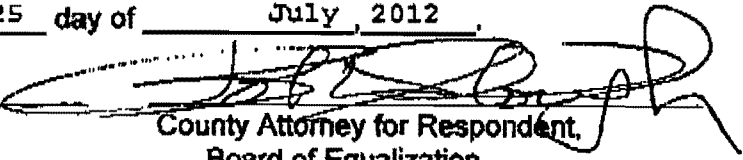
7. Brief narrative as to why the reduction was made:

The county and petitioner agreed to the revised values after  
considering the data presented by both parties.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 14, 2012 (date) at 8:30 AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

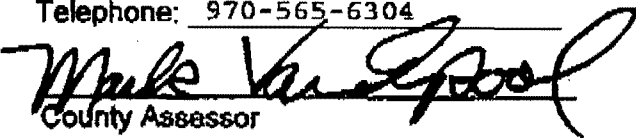
DATED this 25 day of July, 2012

  
Petitioner(s) or Agent or Attorney

  
County Attorney for Respondent,  
Board of Equalization

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Alan Poe  
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Centennial, Co 80112  
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Address:  
Bob Slough  
P.O. Drawer JJ  
Cortez, Co 81321  
Telephone: 970-565-6304

  
County Assessor

Address:  
Mark Vanderpool  
140 W. Main Street, Ste 3  
Cortez, Co 81321  
Telephone: 970-565-3428

Docket Number 58164

**ATTACHMENT A**  
Actual Values as assigned by the Assessor

Docket Number 58164

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
E100001	\$ .00	\$ .00	\$ 79,200.00
E100082	\$ .00	\$ .00	\$ 236,250.00
E100083	\$ .00	\$ .00	\$ 32,980.00
E100084	\$ .00	\$ .00	\$ 727,850.00
E100085	\$ .00	\$ .00	\$ 28,510.00
E100086	\$ .00	\$ .00	\$ 120,000.00
E100087	\$ .00	\$ .00	\$ 70,860.00
E100089	\$ .00	\$ .00	\$ 1,201,660.00
E100090	\$ .00	\$ .00	\$ 76,980.00
E100092	\$ .00	\$ .00	\$ 189,190.00
E100094	\$ .00	\$ .00	\$ 124,570.00
E100095	\$ .00	\$ .00	\$ 104,320.00
E100096	\$ .00	\$ .00	\$ 251,890.00
E100097	\$ .00	\$ .00	\$ 12,930.00
E100098	\$ .00	\$ .00	\$ 1,187,020.00
E100099	\$ .00	\$ .00	\$ 27,540.00
E100100	\$ .00	\$ .00	\$ 411,460.00
E100225	\$ .00	\$ .00	\$ 133,870.00
E100226	\$ .00	\$ .00	\$ 277,050.00
E100330	\$ .00	\$ .00	\$ 8,370.00
E100331	\$ .00	\$ .00	\$ 973,590.00
E100332	\$ .00	\$ .00	\$ 263,240.00
	\$ .00	\$ .00	\$ 0.00
<b>TOTAL:</b>	\$ 0.00	\$ 0.00	\$ 6,539,330.00

**ATTACHMENT B**

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 58164

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
E100001	\$ .00	\$ .00	\$ 79,200 .00
E100082	\$ .00	\$ .00	\$ 130,179 .00
E100083	\$ .00	\$ .00	\$ 28,493 .00
E100084	\$ .00	\$ .00	\$ 696,116 .00
E100085	\$ .00	\$ .00	\$ 175,110 .00
E100086	\$ .00	\$ .00	\$ 57,015 .00
E100087	\$ .00	\$ .00	\$ 31,922 .00
E100089	\$ .00	\$ .00	\$ 567,637 .00
E100090	\$ .00	\$ .00	\$ 74,084 .00
E100092	\$ .00	\$ .00	\$ 150,950 .00
E100094	\$ .00	\$ .00	\$ 34,418 .00
E100095	\$ .00	\$ .00	\$ 39,958 .00
E100096	\$ .00	\$ .00	\$ 430,651 .00
E100097	\$ .00	\$ .00	\$ 16,536 .00
E100098	\$ .00	\$ .00	\$ 886,647 .00
E100099	\$ .00	\$ .00	\$ 5,978 .00
E100100	\$ .00	\$ .00	\$ 93,772 .00
E100225	\$ .00	\$ .00	\$ 105,716 .00
E100226	\$ .00	\$ .00	\$ 176,832 .00
E100330	\$ .00	\$ .00	\$ 8,707 .00
E100331	\$ .00	\$ .00	\$ 580,818 .00
E100332	\$ .00	\$ .00	\$ 184,584 .00
	\$ .00	\$ .00	\$ 0 .00
<b>TOTAL:</b>	\$ 0 .00	\$ 0 .00	\$ 4,555,323 .00

**ATTACHMENT C**  
Actual Values as agreed to by all Parties

Docket Number 58164

<u>Schedule Number</u>	<u>Land Value</u>	<u>Personal Property Improvement Value</u>	<u>Total Actual Value</u>
<u>E100001</u>	<u>\$ .00</u>	<u>\$ 63,555.00</u>	<u>\$ 63,555.00</u>
<u>E100082</u>	<u>\$ .00</u>	<u>\$ 104,465.00</u>	<u>\$ 104,465.00</u>
<u>E100083</u>	<u>\$ .00</u>	<u>\$ 22,865.00</u>	<u>\$ 22,865.00</u>
<u>E100084</u>	<u>\$ .00</u>	<u>\$ 558,613.00</u>	<u>\$ 558,613.00</u>
<u>E100085</u>	<u>\$ .00</u>	<u>\$ 140,520.00</u>	<u>\$ 140,520.00</u>
<u>E100086</u>	<u>\$ .00</u>	<u>\$ 45,753.00</u>	<u>\$ 45,753.00</u>
<u>E100087</u>	<u>\$ .00</u>	<u>\$ 25,616.00</u>	<u>\$ 25,616.00</u>
<u>E100089</u>	<u>\$ .00</u>	<u>\$ 455,512.00</u>	<u>\$ 455,512.00</u>
<u>E100090</u>	<u>\$ .00</u>	<u>\$ 59,450.00</u>	<u>\$ 59,450.00</u>
<u>E100092</u>	<u>\$ .00</u>	<u>\$ 121,133.00</u>	<u>\$ 121,133.00</u>
<u>E100094</u>	<u>\$ .00</u>	<u>\$ 27,619.00</u>	<u>\$ 27,619.00</u>
<u>E100095</u>	<u>\$ .00</u>	<u>\$ 32,065.00</u>	<u>\$ 32,065.00</u>
<u>E100096</u>	<u>\$ .00</u>	<u>\$ 345,585.00</u>	<u>\$ 345,585.00</u>
<u>E100097</u>	<u>\$ .00</u>	<u>\$ 13,270.00</u>	<u>\$ 13,270.00</u>
<u>E100098</u>	<u>\$ .00</u>	<u>\$ 711,508.00</u>	<u>\$ 711,508.00</u>
<u>E100099</u>	<u>\$ .00</u>	<u>\$ 4,797.00</u>	<u>\$ 4,797.00</u>
<u>E100100</u>	<u>\$ .00</u>	<u>\$ 75,250.00</u>	<u>\$ 75,250.00</u>
<u>E100225</u>	<u>\$ .00</u>	<u>\$ 84,834.00</u>	<u>\$ 84,834.00</u>
<u>E100226</u>	<u>\$ .00</u>	<u>\$ 141,902.00</u>	<u>\$ 141,902.00</u>
<u>E100330</u>	<u>\$ .00</u>	<u>\$ 6,990.00</u>	<u>\$ 6,990.00</u>
<u>E100331</u>	<u>\$ .00</u>	<u>\$ 466,088.00</u>	<u>\$ 466,088.00</u>
<u>E100332</u>	<u>\$ .00</u>	<u>\$ 148,123.00</u>	<u>\$ 148,123.00</u>
	<u>\$ .00</u>	<u>\$ .00</u>	<u>\$ 0.00</u>
<b>TOTAL:</b>	<b>\$ 0.00</b>	<b>\$ 3,655,513.00</b>	<b>\$ 3,655,513.00</b>