BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

STARWOOD-EPPLEY, LLC,

v.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58159

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R003819

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$2,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Dearen Wernige

SEAL

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

2012 JAN 23 111 8: 12

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R003819 Docket Number 58159

Starwood-Eppley, LLC	
Petitioner,	
v.	
Pitkin County Board of Equalization,	. •
Respondent.	

Petitioner, Starwood-Eppley, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Starwood Subdivision, Block 11, Lot R-79, and is identified as Parcel No. 2643 354 02 008 in Pitkin County Assessor's Office records.
- 2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2011:

Vacant Land:

\$4,000,000

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Vacant Land:

\$3,600,000

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Vacant Land:

\$ 2,250,000

- 5. The valuation, as established above, shall be binding with respect to tax year 2011 and 2012.
- 6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 18 day of Jan nary

John Ely, #14067
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Aspen, Colorado 81611
(970)920-5190

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

William N. Charouhis, Managing Member

For Petitioners

Tom Isaac

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