BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

COLORADO SPRINGS OFFICE BUILDINGS, INC.,

v.

. )

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58120

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 62333-07-001

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$7,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 18th day of January 2012.

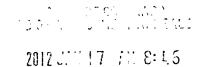
**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSMENT



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Stipulation (As to Tax Year 2011 Actual Value)	
Petitioner(s),	
vs.	
EL PASO COUNTY BOARD OF EQUALIZATION,	
Respondent	
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and Jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.  Petitioner(s) and Respondent agree and stipulate as follows:  1. The property subject to this Stipulation is described as:  LOT 2 BLK 1 BRIARGATE BUSINESS CAMPUS FIL NO 1  2. The subject property is classified as COMMERCIAL OFFICE property.  3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:	
Land:	\$1,597,168.00
Improvements:	\$10,372,832.00
Total	¢11 070 000 00

Single Schedule No.

as follows:

\$1,597,168.00

\$6,443,832.00

\$8,041,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property

Land:

Improvements: Total:

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2011** actual value for the subject property:

Land:

\$1,597,168.00

Improvements:

\$5,402,832.00

Total:

\$7,000,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

## ADDITIONAL INFORMATION PROVIDED BY THE AGENT SUPPORTED A REDUCTION IN ACTUAL VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on JANUARY 17, 2011 at 8:30 A.M.

be vacated; or, \_\_\_\_ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 22ND day of DECEMBER 2011

Petitioner(s)

BY: THOMAS E. DOWNEY, JR. - ATTORNEY

Address: 383 INVERNESS PKWY, SUITE 300

**ENGLEWOOD, COLORADO 80112** 

Address: 27 East Vermijo

Colorado Springs, CO 80903

**Board of Equalization** 

Telephone: 303-813-1111

Telephone: (719) 520-6485

County Assessor

Address: 1675 West Garden of the Gods Rd.

Suite 2300

Colorado Springs, CO 80903

Telephone: (719) \$20-6605

Docket Number: 58120

StipCnty.mst

Single Schedule No.