BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58112
Petitioner: **OPTIMA BATTERIES, INC.,** v. Respondent: **ADAMS COUNTY BOARD OF EQUALIZATION.**	

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.   Subject property is described as follows:

County Schedule No.: R0086221+1

Category: Valuation   Property Type: Industrial

2.   Petitioner is protesting the 2011 actual value of the subject property.

3.   The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: $3,256,730

(Reference Attached Stipulation)

4.   The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of October 2012.
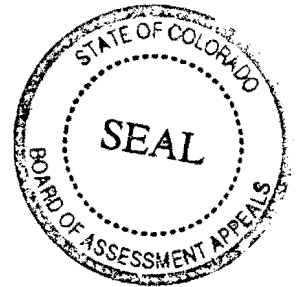
BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and
correct copy of the decision of the
Board of Assessment Appeals.

Debra A. Baumbach

Cara McKeller

SEAL
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS, **State of Colorado** 1313 Sherman Street, Room 315 Denver, CO 80203	
Petitioner: OPTIMA BATTERIES, INC. **Respondent:** ADAMS COUNTY BOARD OF EQUALIZATION.	▲ **COURT USE ONLY** ▲ Docket Number: 58112 Multiple County Account Numbers: (As set forth in Attachment A)
JENNIFER M. WASCAK, #29457 ADAMS COUNTY ATTORNEY Nathan J. Lucero, #33908 Assistant County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1.   The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.

2.   The subject properties are classified as commercial & vacant land properties.

3.   Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.

4.   After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.
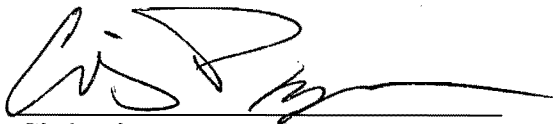
Total 2011 Proposed Value: $3,256,730
(Referenced in Attachment A)

5.   The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.
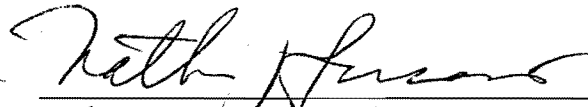
6.   Brief narrative as to why the reductions were made: reduction to market value.

7.   Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 10 , 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).
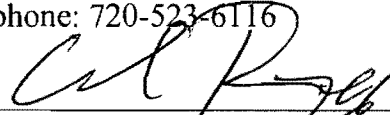
Dated this _28TH_ day of September, 2012.

_____   _____
Chris Pheneger   Nathan J. Lucero, #33908
Barron Corporate Tax Solutions, LTD.   Assistant County Attorney for Respondent
P.O. Box 1588   4430 S. Adams County Parkway
Wheaton, IL 60187   Suite C5000B
Telephone: 630-942-8100   Brighton, CO 80601
                                          Telephone: 720-523-6116

                                          _____
                                          Gil Reyes, Assessor
                                          4430 S. Adams County Parkway
                                          Suite C2100
                                          Brighton, CO 80601
                                          Telephone: 720-523-6038

Docket Number: 58112

Account Number: R0086220
    Old Value:

	Land:	$1,596,910
	Improvements:	$2,365,756
	Total:	$3,962,666

    New Value:

	Land:	$1,596,910
	Improvements:	$1,403,090
	Total:	$3,000,000

Account Number: R0086221
    Old Value:

	Land:	$256,730
	Improvements:	$0
	Total:	$256,730

    New Value:

	Land:	$256,730
	Improvements:	$0
	Total:	$256,730

TOTAL NEW VALUE OF ACCOUNTS = $3,256,730