BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

DH RANCH, LLC,

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58073

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1314076

Category: Valuation Property Type: Agricultural

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$376,034

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

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Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of December 2011.

BOARD OF ASSESSMENT APPEALS

Waren Werlies

Ira a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO ED OF ASSESSIENT APPEALS

Docket Number(s): 58073

County Schedule Number: R1314076

2011 NOV 18 PH 2: 01

STIPULATION (As To Tax Year 2011 Actual Value)

DH Ranch, LLC

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2011</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: Legal: LOT 1, STAPLES MRD S-55-89
- 2. The subject property is classified as a <u>Duplex/Agricultural</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 4,103
Improvements	\$ 775,897
Total	\$ 780,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 4,103
Improvements	\$ 730,897
Total	\$ 735,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2011</u>.

Land	\$ 4,103
Improvements	\$ 371,931
Total	\$ 376,034

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2011</u>.
- 7. Brief narrative as to why the reduction was made:

 VALUE ADJUSTED AFTER REVIEW AND DISCUSSION WITH OWNER
 DUPLEX REMAINS VACANT AND IN DISREPAIR AG VALUE ON LAND
 MODEL VALUE ON MORE INLINE WITH SIMILARLY SITUATED PROPERTY
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/27/2011 be vacated.

DATED this 19th day of October 2011

Petitioner(s) Representative

Dwight S. Hoyde

Address:

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P.O. Box 1241

Estes Park, CO 80517

Tom Donnelly, Chair of the Larimer County Board of Equalization

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