BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58064			
Petitioner:				
AU ZONE ARVADA LLC,				
v.				
Respondent:				
JEFFERSON COUNTY BOARD OF COMMISSIONERS.				
ORDER ON STIPULATION				

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 445455

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$7,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of December 2011.

### **BOARD OF ASSESSMENT APPEALS**

Branem Derties

Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

### Colorado Board of Assessment Appeals Jefferson County Board of Commissioners STIPULATION

Docket Number: 58064 <u>AU ZONE ARVADA LLC</u> Petitioner,

VS.

#### JEFFERSON COUNTY BOARD OF COMMISSIONERS Respondent.

BOTH PARTIES stipulate and agree as follows:

- The subject property is described by the following Jefferson County Property Schedule Number(s): 445455
- 2. This Stipulation pertains to the year(s): 2010
- 3. The parties agree that the 2010 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulated Values		Allocation:
445455	\$9,461,800	\$7,700,000	Total actual value, with	100%
		\$4,030,000	allocated to land; and	52%
		\$3,670,000	allocated to improvements	48%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson-County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- 6. Potitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building-condition information during normal business hours.
- 7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 445455 for the assessment years covered by this Stipulation.

Petition	Petitioner(s)		Jefferson County Board of Commissioner		
	ne Arvada ILC		2/10to M/1		
By:		By:			
	Neil B. Oberfeld,				
	Greenberg Traurig, LLP				
Title:	Attorney for Petitioner	Title	Assistant County Attorney		
Phone:	•	Phone:	303.271.8918		
Date:	12/14/11	Date:	12-15-11		

100 Jefferson County Parkway Golden, CO 80419

Docket Number: 58064

DEN 97,684,210v1