BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KINGSTON PLACE DEVCO, LLC,

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58041

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-23-2-39-004

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$126,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKelle

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of October 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a. Baumbach

Dearem Werlies

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS ASSESSMENT APPEALS STATE OF COLORADO

DOCKET NUMBER 58041

2012 OCT 19 PM 12: 33

STIPULATION (As To Tax Year 2011 Actual Value)

KINGSTON PLACE DEVCO, LLC

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Respondent.

ODIONIA: 1441...

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: County Schedule Number: 1973-23-2-39-004.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2011)	
Land	\$168,000	Land	\$126,000
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$168,000	Total	\$126,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the // day of,

Kingston PlaceDevco, LLC 727 Industrial Rd., #100 San Carlos, CA 94070 (650) 654-3931

Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136

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Corbin Sakdol

Arapahoe County Assessor 5334 S. Prince St.

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