

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58040
Petitioner: EAST TWIN LAKES ESTATES, INC. v. Respondent: LAKE COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as apart of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 10213200

Category: VALUATION

Property Type: VACANT

- 2. Petitioner is protesting the 2011 actual property type of the subject property.
- 3. The parties agreed that the 2011 value of the subject property should be reduced to:

Total Value: \$836.00

(Reference Attached Stipulation)

- 4. The parties agreed that the 2011 actual property type of the subject property should be reclassified and should be :

Property Type: AGRICULTURAL

(Reference Attached Stipulation)

- 5. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The LAKE County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of December 2010.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Docket Number: 58040

Single County Schedule Number: 10213200

STIPULATION (As to Tax Year 2011 Actual Value)

East Twin Lakes Estates, Inc.

Petitioner,

vs.

Lake COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
NE 1/4, 15-11-80, AKA Ross III A Subdivision, Lake County, CO

2. The subject property is classified as Agricultural (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land	\$	158,875.00
Improvements	\$.00
Total	\$	<u>158,875.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	<u>158,875.00</u>
Improvements	\$.00
Total	\$	<u>158,875.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$	<u>836.00</u>
Improvements	\$	<u>.00</u>
Total	\$	<u>836.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

This same parcel went before the BAA on 8.2.2011. The Docket No. for this case is 56540. The Board ruled that the Assessor must reclassify the property as agricultural. It is not prudent to take this same case to BAA since the use has not yet changed.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 1.12.2012 (date) at 8:30 AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 14 day of December 2011

Dennis O'Neill
Petitioner(s) or Agent or Attorney
for ETLE

[Signature]
County Attorney for Respondent,
Board of Equalization

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Telephone: 719-486-2372

Address:
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Telephone: 719.486.4121

[Signature]
County Assessor

Address:
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Leadville, CO 80461

Telephone: 719.486.4110

Docket Number 58040