BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

INTERLOCKEN HH, LLC,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 58036

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1055896

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$3,550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2011.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL 2

STATE OF COLORADO BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 58036 STATE OF COLORADO 2011 NOV 15 Altil: 49

INTERLOCKEN HH, LLC,

Petitioner.

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BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows in the records of the Broomfield Assessor: 350 Interlocken Boulevard, Broomfield, Colorado, a/k/a Interlocken Filing No. 3 Minor Block 1 Lot 1; County Schedule Number R1055896.

A brief narrative as to why the reduction was made: Adjustment based on documentation submitted for discovery based on Income Approach.

The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE			NEW VALUE (TY 2011)		
Land	\$	1,710,130	Land	\$	1,710,130
Improvements	\$	1,989,870	Improvements	\$	1,839,870
Total	\$	3,700,000	Total	\$ _	3,550,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for December 13, 2011, at 8:30 a.m. be vacated.

DATED this 10 day of November 2011.

Petitioner or Representative Andrew E. De Bord The Gibbs Firm, LPA 2355 Auburn Avenue Cincinnati, OH 45219 (513) 381-3889

Andrew@thegibbsfirm.com

Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization

One DesCombes Drive Broomfield, CO 80020 303-464-5806 John Storb Derky Horke's FOR J.S.
Broomfield County Assessor

One DesCombes Drive Broomfield, CO 80020

303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 15th day of November 2011, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Fax: 303-866-4485

Diane Eismann

Schedule No. R1055896 BAA Docket No. 58036

Petitioner: Interlocken HH, LLC