# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: GRACE FOGG AND DEAN MARTS, v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 200289

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** \$553,533

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 58030

Single County Schedule Number: 200289

STIPULATION (As to Tax Year 2011 Actual Value)

Grace Fogg and Dean Marts,

Petitioners,

VS.

SUMMIT COUNTY BOARD OF EQUALIZATION.

Respondent

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

### Lot 46 Silver Shekel Subdivision Filing # 1

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land \$ 196,993.00 Improvements \$ 392,384.00 Total \$ 589,377.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 196,993.00 Improvements \$ 392,384.00 Total \$ 589,377.00 5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land \$ 196,993.00 Improvements \$ 356,540.00 Total \$ 553,533.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
  - 7. Brief narrative as to why the reduction was made:

Additional downward adjustment was applied to the structure value because of deficiencies in the property drainage, driveway, basement window, and sagging of the southwest corner from the foundation to the roof line.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 30<sup>th</sup> day of September, 2011

**Petitioners** 

Grace Fogg, nka Grace Fogg Marts

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