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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 58026 |
| Petitioner: MICHAEL P. AND KATE CONNELLY , v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6510622

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$397,307

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

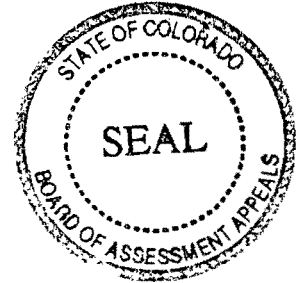
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CJM



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

OFFICE OF THE COUNTY CLERK
SUMMIT COUNTY, COLORADO
2012 MAR -7 AM 11:40

Docket Number: **58026**
Single County Schedule Number: **6510622**

STIPULATION (As to Tax Year 2011 Actual Value)

Michael P. and Kate Connelly
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Lot 23 Block 5 Vista Point Sub #1

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

| | |
|--------------|-------------------|
| Land | \$ 156,007 |
| Improvements | \$ 289,727 |
| Total | \$ 445,734 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | |
|--------------|-------------------|
| Land | \$ 156,007 |
| Improvements | \$ 278,993 |
| Total | \$ 435,000 |

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

| | |
|--------------|-------------------|
| Land | \$ 156,007 |
| Improvements | <u>\$ 241,300</u> |
| Total | \$ 397,307 |

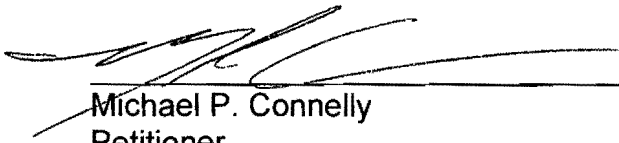
6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Further analysis of the impact to value regarding the construction defects related to the settling foundation indicated further adjustment to value was necessary for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **March 21, 2012 at 8:30 AM** be vacated.

DATED this 6th day of March, 2012.



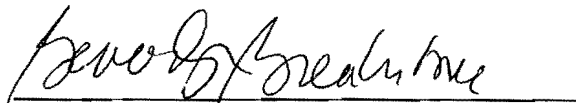
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Docket Number: **58026**