BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VERNON F. TAYLOR JR.,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 57974

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R059633

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$5,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of April 2012.

BOARD OF ASSESSMENT APPEALS

Diason Werline

July a Baumbachi

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

57974

Single County Schedule Number:

R059633

STIPULATION (As to Tax Year 2011 Actual Value)

VERNON F. TAYLOR JR.,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

103 Rockledge Road Vail Village First Filing Raether Minor Subdivision

- 2. The subject property is classified as Vacant Land.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land \$ 6,685,150.00 Improvements \$ --0--Total \$ 6,685,150.00

4. After protest, the County Assessor assigned the following actual value to the subject property for tax year 2011:

Land \$ 6,428,030.00 Improvements \$ --0--Total \$ 6,428,030.00 5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 6,428,030.00
Improvements	\$ 0
Total	\$ 6,428,030.00

6. After review and negotiation, Petitioner and County Board of Equalization agree that the tax year 2011 actual value (valuation) for the subject property is as follows:

Land	\$ 5,500,000.00
Improvements	\$ 0
Total	\$ 5,500,000.00

7. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 8. The 2011 actual value (valuation), as established above, shall be binding for tax years 2011 and 2012 in accordance with the settlement reached.
- 9. A hearing has been scheduled before the Board of Assessment Appeals for April 24, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 5th day of fine, 2012.

Wendy St. Charles

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