# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BCCCC, LLLP,

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 57924

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 1973-27-3-19-005

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$214,650

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 5th day of June 2012.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSMENT AND SESSMENT OF THE PROPERTY OF

#### **BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO **DOCKET NUMBER 57924**

### STIPULATION (As To Tax Year 2011 Actual Value)

BCCCC, LLLP

Petitioners.

#### ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: 9042 E. Vassar Ave., County Schedule Number: 1973-27-3-19-005.

A brief narrative as to why the reduction was made: Analyzed market information and applied developer's discount.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE NEW VALUE	
(2011)	
Land \$405,000 Land	\$214,650
Improvements \$0 Improvements	\$0
Personal \$0 Personal	\$0
Total \$405,000 Total	\$214,650

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 11 Th day of May

Barbara J. Mueller 1550 17<sup>th</sup> Street, #500 Denver, CO 80202 (303) 892-9400

Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 Littleton, CO 80166-0001

Corbin Sakdol