

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 57907</b>
Petitioner: <b>KBP COIL COATERS INC.,</b>  v.  Respondent: <b>DENVER COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 286-554-001**

**Category: Abatement      Property Type: Commercial Personal**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$1,340,963**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 3rd day of January 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

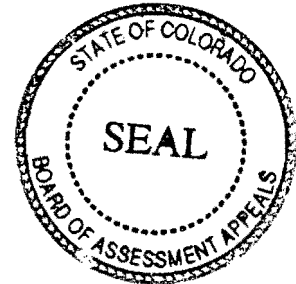
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CML*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

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Debra A. Baumbach



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<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>KBP COIL COATERS INC.</b>	
vs.	Docket Number:
Respondent:	57907
<b>DENVER COUNTY BOARD OF COMMISSIONERS</b>	Schedule Number:
Attorneys for Board of County Board of Commissioners	286-554-001
City Attorney	
 David V. Cooke #34623 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUE)</b>	

Petitioner, KBP COIL COATERS INC., and Respondent, BOARD OF COUNTY COMMISSIONERS OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly moves the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
At 3600 E. 44<sup>th</sup> Ave., Denver, CO 80216
2. The subject property is classified as business personal property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

<b>Personal Property</b>	<b>\$1,502,212</b>
<b>TOTAL</b>	<b>\$1,502,212</b>

4. After appeal to the Board of County Commissioners of the City and County of Denver, the Board of County Commissioners of the City and County of Denver valued the subject property as follows:

<b>Personal Property</b>	<b>\$1,502,212</b>
<b>TOTAL</b>	<b>\$1,502,212</b>

5. After further review and negotiation, the Petitioner and Board of Assessment Appeal of the City and County of Denver agree to the following actual value for the subject property for tax year 2005.

<b>Personal Property</b>	<b>\$1,340,963</b>
<b>TOTAL</b>	<b>\$1,340,963</b>

6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

After further review it was determined that the taxpayer did not own the property in question. It was destroyed in fire.

8. Both parties agree that no hearing is necessary and should be vacated at this time.

DATED this 27 day of December, 2011.

Agent/Attorney/Petitioner

Board of County Commissioners of the City and County of Denver

By: J. Stoffel  
Jerry Stoffel  
3600 E. 44<sup>th</sup> Avenue  
Denver, CO 80216  
Telephone: 303-393-7200 ext. 22  
Email: [jerome93@kaycan.com](mailto:jerome93@kaycan.com)

By: David V. Cooke  
David V. Cooke #34623  
201 West Colfax Avenue, Dept. 1207  
Denver, CO 80202  
Telephone: 720-913-3275  
Fax: 720-913-3180

Tax Year 2005