BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57901		
Petitioner:			
1800 WATKINS ROAD LLC,			
ν.			
Respondent:			
ADAMS COUNTY BOARD OF EQUALIZATION.			
ORDER ON STIPULATION			

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0083596

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Marin Derlino ne M. DeVries Dura a. Baumbach

Debra A. Baumbach

·····.



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	22:1:5-7-7 ::: 1:53	
Petitioner: 1800 WATKINS ROAD LLC		
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY A	
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Doug Edelstein, #24542 Assistant County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	County Schedule Number: R0083596	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: 1800 Watkins Road, Watkins, CO Parcel: 01817-31-3-01-001
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

208,676 128,121 fMA 336,797 Land \$ 208,676 -86,324 295,000 \$ Improvements Total \$

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 208,676
Improvements	\$ 86,324
Total	\$ 295,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2011 for the subject property:

Land	\$ 208,676
Improvements	\$ 41,324
Total	\$ 250,000

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 29, 2011 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 2011.

Howard Licht Licht & Company 9101 Kenyon Avenue, Suite 3900 Denver, CO 80237 Telephone: 303-575-9306

). Edelst

Doug Edelstein, #24542 Assistant County Attorney for Respondent 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway Suite C2100 Brighton, CO 80601 Telephone: 720-523-6038

Docket Number: 57901