BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: GILL AND SINGH LLC, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0109695

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$2,478,180

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of January 2012.

BOARD OF ASSESSMENT APPEALS

Waren Wernies

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SSESSMENT ASSESSMENT ASSESSM

BOARD OF ASSESSMENT APPEALS, .

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

GILL AND SINGH LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

HAL B. WARREN, #13515

ADAMS COUNTY ATTORNEY

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Docket Number: 57876 County Schedule Number:

R0109695

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

12085 Delaware Street, Westminster, CO

Parcel: 01573-34-3-01-005

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the

subject property for tax year 2011:

Land

\$ 458,859

Improvements

\$ 2,019,321

Total

\$ 2,478,180

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 458,859
Improvements	\$ 2,019,321
Total	\$ 2,478,180

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2011 for the subject property:

Mixed Use Clasification: 86% Commercial, 14% Residential.

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made: Petitioner provided proper documentation to support mixed-use classification.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 6, 2012 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 13TH day of January, 2012.

Dariush Bozorgpour

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Docket Number: 57876