# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MC DATA CORPORATION,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

### **ORDER ON STIPULATION**

Docket Number: 57853

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8860803+3

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$23,221,060

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of November 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 57853

STIPULATION (As To Tax Year 2011 Actual Value)	20111	4 40 Q3 11S
MC DATA CORPORATION, Petitioner,	09 23	ATE OF C
v.  BROOMFIELD COUNTY BOARD OF EQUALIZATION, Respondent.	P11 2: 56	CLORADO ENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial Real property or Vacant Land and are described as follows:

R8860832	Great Western Park Filing No. 2 Lot 2	4 Brocade Parkway, Broomfield, Colorado
R8860803	Great Western Park Filing No. 1 Lot 1	11800 W 112th Avenue, Broomfield, Colorado
R8860804	Great Western Park Filing No. 1 Lot 2	10905 Simms Street, Broomfield, Colorado
R8860807	Great Western Park Filing No. 1 Lot 4	11990 W 112 <sup>th</sup> Avenue, Broomfield, Colorado

A brief narrative as to why the reduction was made: Adjustment based on Market Value.

The Parties have agreed that the 2011 actual value of the subject properties should be reduced as follows:

#### 2011 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE
R8860832	7,964,640	15,435,360	23,400,000
R8860803	1,112,880	0	1,112,880
R8860804	2,094,300	32,260	2,126,560
R8860807	457,110	0	457,110
		Total	27,096,550

#### **ADJUSTED 2011 ACTUAL VALUES**

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ADJUSTED VALUE
R8860832	4,604,640	15,435,360	20,040,000
R8860803	880,790		880,790
R8860804	1,966,520	32,260	1,998,780
R8860807	301,490		301,490
		Total	23,221,060

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for December 9, 2011, at 8:30 a.m. be vacated.

DATED this 1714 day of November 2011.

Petitioner or Representative

Thomas E. Downey Jr., Esq. #9686

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Broomfield County Assessor One DesCombes Drive

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#### CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 22 day of November 2011, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203

Fax: 303-866-4485

BAA Docket No. 57853

Petitioner: McData Corporation