BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57847		
Petitioner:			
WILLIAM & SHARON THORVALDSON,			
v.			
Respondent:			
LARIMER COUNTY BOARD OF EQUALIZATION.			
ORDER ON STIPULATION			

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0496219

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$395,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of October 2011.

BOARD OF ASSESSMENT APPEALS

Waren Derlies

Diane M. DeVries

Baumbach Ira Q.

Debra A. Baumbach

4.



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number 57847 County Schedule Number : R0496219 STATE OF COLORADO DD OF ASSESSMENT APPEALS 2011 SEP 26 All 8: 53

STIPULATION (As To Tax Year 2011 Actual Value)-

Thorvaldson, William G and Sharon

VS.

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2011</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: LOT 4, HORSESHOE PK 3RD
- 2. The subject property is classified as a <u>Residential</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 95,000
Improvements	\$ 373,525
Total	\$ 468,525

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 95,000
Improvements	\$ 373,525
Total	\$ 468,525

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2011</u>.

Land	\$ 95,000
Improvements	\$ 300200
Total	\$ 395,200

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2011</u>.
- 7. Brief narrative as to why the reduction was made: Reviewed the area in more detail. Comps supported reducing the 2011 value so that this parcel was fair and equitable with surrounding parcels in the area.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>N/A</u> be vacated.

DATED this 7th day of September 2011

Petitioner(s) Representative

Address:

2020 Caballero St. Longmont, CO 80504

TOM DONNELLY, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

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