BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57844
Petitioner: SIROUS AND RUTH SAGHATOLESLAMI,	
v. Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION.</b>	
ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R003802

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$6,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of November 2011.

### **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

Julia a. Baumbach

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Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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### BOARD OF ASSESSMENT APPEAL SI NOV -4 Pit 1:35 STATE OF COLORADO

County Schedule Number R003802 Docket Number 57844

#### STIPULATION (As To Tax Year 2011 Actual Value)

Sirous and Ruth Saghatoleslami,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Sirous and Ruth Saghatoleslami, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Pitkin Green Subdivision, Block 2, Lot 15, and is identified as Parcel No. 2735 014 03 021 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2011:

Residential Land:	\$ 5,500,000
Residential Improvements:	<u>\$ 869,600</u>
Total:	\$ 6,369,600

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:	\$ 5,500,000
Residential Improvements:	<u>\$ 869,600</u>
Total:	\$ 6,369,600

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Residential Land:	\$ 5,500,000
Residential Improvements:	<u>\$ 500,000</u>
Total:	\$ 6,000,000

5. The valuation, as established above, shall be binding with respect to tax year 2011 and 2012.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 1st day of 2011.

Chris Seldin, # 31928 Pitkin County Attorney 530 East Main Street, Suite 302 Aspen, Colorado 81611 (970)920-5190

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ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

Sirous Saghatoleslami
For Petitioners

Tom Isaac Pitkin County Assessor 506 East Main Street, Suite 202 Aspen, Colorado 81611 (970)920-5160