# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

2009 CUSA COMMUNITY OWNER, LLC,

ν.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 57826

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R1127295

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$37,400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of November 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKelle

SEAL SESSMENT

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 57826

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STIPULATION (As To Tax Year 2011 Actual Value)						
2009 (	CUSA COMMUNITY OWNER, LLC,					
	Petitioner,					
v.						
BROG	OMFIELD COUNTY BOARD OF EQUALIZATION,					
	Respondent.					

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential property and described as follows: 631 Eldorado Boulevard, Broomfield, Colorado; a/k/a Interlocken Filing No. 10 Lot 1; County Schedule Number R1127295.

A brief narrative as to why the reduction was made: Value was adjusted based on market sales during the base period.

The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

<u>ORIGINAL VALUI</u>		<u>NEW VALUE (TY 2011)</u>			
Land	\$	8,500,000	Land	\$	8,500,000
Improvements	\$	31,280,000	Improvements	\$	28,900,000
Total	\$	39,780,000	Total	\$	37,400,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for December 7, 2011, at 8:30 a.m. be vacated.

DATED this 15th day of November 2011.

Petitioner or Representative Michael Rogers Alliance Tax Advisors 10500 Willowwisp Way Highlands Ranch, CO 80126 303-955-4523

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