BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner:

DANIEL H. AND CONNIE OWINGS,

v.

Respondent:

SUMMIT COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6508904

Category: Valuation

Property Type: Residential

Docket Number: 57810

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$399,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of February 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

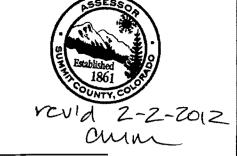
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BOARD OF ASSESSMENT APPEALS 2812 FED ~7 FM 1: 52 STATE OF COLORADO

Docket Number: 57810

Single County Schedule Number: 6508904



STIPULATION (As to Tax Year 2011 Actual Value)

DANIEL H and CONNIE L OWINGS,

Petitioners,

VS

SUMMIT COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Unit 208 Passage Point Condo

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Improvements

\$ 402,275.00

Total

\$ 402,275.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Improvements

\$ 402,275.00

Total

\$ 402,275.00

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Improvements

\$ 399,000.00

Total

\$ 399,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

The comparable sales used to value the subject property were reanalyzed resulting in adjustments for square footage, position, floor level, and unit orientation within the building. Additionally, this value reasonably maintains fair and equitable values in the Passage Point Project.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on Friday February 10, 2012 at 8:30AM be vacated.

DATED this 24th day of January, 2012.

Daniel H & Connie L Owings

713 Locust Corner Road/

Cincinnati, OH 45245

County Attorney for Respondent,

Frank Celico

20 Summit County Board of Equalization

₱.O. Box 68

Breckenridge, CO 80424

Telephone: **513-752-9289** or

970-968-2394

Telephone: 970-453-2561

Beverly Breakstone

Summit County Assessor

P O Box 276

Breckenridge, CO 80424

970-453-3480

Docket Number: 57810