BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: AVON PARTNERS II LLC, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R044988+11

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$10,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Mina a. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2012 J. 126 Fr. 1: 24

Docket Number:

57792

Multiple County Schedule Numbers: (see attached)

STIPULATION (As to Tax Year 2011 Actual Value)

AVON PARTNERS II LLC

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

137 Benchmark Seasons at Avon

- 2. The subject properties are classified as Commercial.
- 3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
- 4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

- 5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".
 - 6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 8. A hearing has been scheduled before the Board of Assessment Appeals for February 1, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this

day of

, 2011

Jodi Sullivan
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Christina Hooper

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Docket No. 57792

SEASONS AT AVON 2011 STIPULATION DOCKET #57792

ATTACHMENT A ASSESSOR LEVEL

ACCT#	2011 LAND	2011 IMP	2011 TOTAL
R044990	\$0	\$3,472,430	\$3,472,430
R044989	\$0	\$4,019,310	\$4,019,310
R044988	\$0	\$1,740,930	\$1,740,930
R044992	\$0	\$733,940	\$733,940
R044995	\$0	\$223,320	\$223,320
R044999	\$0	\$179,860	\$179,860
R044994	\$0	\$310,660	\$310,660
R044997	\$0	\$343,520	\$343,520
R044993	\$0	\$462,200	\$462,200
R044996	\$0	\$331,630	\$331,630
R044998	\$0	\$139,650	\$139,650
R044991	\$0	\$945,370	\$945,370
TOTAL		\$12,902,820	\$12,902,820



SEASONS AT AVON 2011 STIPULATION DOCKET #57792

ATTACHMENT B CBOE LEVEL

ACCT#	2011 LAND	2011 IMP	2011 TOTAL
R044990	\$0	\$3,472,430	\$3,472,430
R044989	\$0	\$4,019,310	\$4,019,310
R044988	\$0	\$1,393,169	\$1,393,169
R044992	\$0	\$645,050	\$645,050
R044995	\$0	\$196,270	\$196,270
R044999	\$0	\$158,080	\$158,080
R044994	\$0	\$273,030	\$273,030
R044997	\$0	\$301,910	\$301,910
R044993	\$0	\$406,220	\$406,220
R044996	\$0	\$291,460	\$291,460
R044998	\$0	\$122,740	\$122,740
R044991	\$0	\$839,616	\$839,616
TOTAL		\$12,119,285	\$12,119,285



SEASONS AT AVON 2011 STIPULATION DOCKET #57792

ATTACHMENT C BAA STIPULATION

ACCT#	2011 LAND	2011 IMP	2011 TOTAL
R044990	\$0	\$2,936,630	\$2,936,630
R044989	\$0	\$3,398,900	\$3,398,900
R044988	\$0	\$1,178,750	\$1,178,750
R044992	\$0	\$543,250	\$543,250
R044995	\$0	\$166,050	\$166,050
R044999	\$0	\$133,250	\$133,250
R044994	\$0	\$230,630	\$230,630
R044997	\$0	\$256,250	\$256,250
R044993	\$0	\$343,370	\$343,370
R044996	\$0	\$246,000	\$246,000
R044998	\$0	\$103,520	\$103,520
R044991	\$0	\$713,400	\$713,400
TOTAL		\$10,250,000	\$10,250,000

