BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BACHELOR GULCH PROPERTIES, LLC,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 57790

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R060016

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$13,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Waren Werline

Dutra a Baumbach

Diane M DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2012 JAN 25 FN 1: 24

Docket Number:

57790

Single County Schedule Number:

R060016

STIPULATION (As to Tax Year 2011 Actual Value)

BACHELOR GULCH PROPERTIES LLC,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

130 Daybreak Ridge Unit H1 Bachelor Gulch Village Resort & Spa

- 2. The subject property is classified as Commercial.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land \$ --0--Improvements \$ 22,785,070 Total \$ 22,785,070

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ --0-Improvements \$ 21,217,950
Total \$ 21,217,950

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land \$ --0-Improvements \$ 13,500,000
Total \$ 13,500,000

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

7. The valuation, as established above, shall be binding only with respect to tax year 2011.

8. No hearing has been scheduled before the Board of Assessment Appeals.

Dated this

day of

Jodi Sullivan

Duff and Phelps

950 17th Street, Suite 2000

Denver, CO 80202

Christina Hooper

Assistant County Attorney

P O Box 850

Eagle, CO 81631

Docket No. 57790