

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57788
Petitioner: RCR VAIL LLC, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R064596+46

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$119,343,690

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of February 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

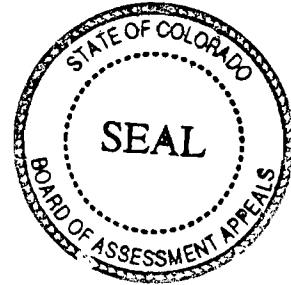
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CM



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

2012 FEB -2 PM 2:41

Docket Number: 57788
Single County Schedule Number: R064596 + 46

STIPULATION (As to Tax Year 2011 Actual Value)

RCR VAIL LLC,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

**728 West Lionshead Circle
WDL Vail Condominiums**
2. The subject properties are classified as **Residential**.
3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

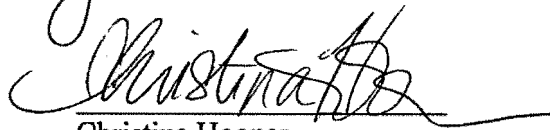
7. The valuation, as established above, shall be binding only with respect to tax year 2011.

8. A hearing has been scheduled before the Board of Assessment Appeals for February 24, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 31st day of January, 2012.



Jodi Sullivan
Duff & Phelps
950 17th Street, Suite 2000
Denver, CO 80202



Christina Hooper
Assistant County Attorney
P O Box 850
Eagle, CO 81631

RCR VAIL LLC		
2011 STIPULATION		
DOCKET # 57788		
ATTACHMENT A		
ASSESSOR LEVEL		
ACCT#	2011 IMP	2011 TOTAL
R064596	\$3,291,350	\$3,291,350
R064597	\$2,463,540	\$2,463,540
R064598	\$2,487,510	\$2,487,510
R064599	\$2,903,240	\$2,903,240
R064602	\$2,431,450	\$2,431,450
R064605	\$2,400,580	\$2,400,580
R064606	\$2,106,990	\$2,106,990
R064607	\$3,443,920	\$3,443,920
R064610	\$2,938,160	\$2,938,160
R064611	\$1,569,570	\$1,569,570
R064621	\$2,380,910	\$2,380,910
R064622	\$2,107,980	\$2,107,980
R064623	\$3,520,500	\$3,520,500
R064626	\$2,945,960	\$2,945,960
R064627	\$1,679,370	\$1,679,370
R064631	\$2,102,550	\$2,102,550
R064632	\$2,416,300	\$2,416,300
R064633	\$2,944,720	\$2,944,720
R064634	\$2,406,400	\$2,406,400
R064644	\$1,802,370	\$1,802,370
R064649	\$2,932,220	\$2,932,220
R064650	\$1,975,600	\$1,975,600
R064651	\$1,947,510	\$1,947,510
R064653	\$1,941,840	\$1,941,840
R064654	\$2,480,530	\$2,480,530
R064656	\$2,957,110	\$2,957,110
R064657	\$3,150,100	\$3,150,100
R064667	\$5,152,320	\$5,152,320
R064669	\$4,903,020	\$4,903,020
R064671	\$1,986,850	\$1,986,850
R064672	\$1,988,240	\$1,988,240
R064673	\$1,830,000	\$1,830,000
R064674	\$1,946,290	\$1,946,290
R064675	\$2,548,950	\$2,548,950
R064676	\$3,187,860	\$3,187,860
R064677	\$3,038,520	\$3,038,520
R064689	\$2,546,900	\$2,546,900
R064690	\$2,829,210	\$2,829,210
R064691	\$2,470,470	\$2,470,470
R064692	\$2,527,360	\$2,527,360
R064693	\$2,561,330	\$2,561,330
R064695	\$2,882,760	\$2,882,760
R064706	\$2,462,580	\$2,462,580
R064708	\$2,164,610	\$2,164,610
R064709	\$3,331,820	\$3,331,820
R064710	\$3,914,630	\$3,914,630
R064711	\$3,622,960	\$3,622,960
TOTAL	\$125,624,960	\$125,624,960



RCR VAIL LLC		
2011 STIPULATION		
DOCKET # 57788		
ATTACHMENT B		
BOE LEVEL		
ACCT#	2011 IMP	2011 TOTAL
R064596	\$3,291,350	\$3,291,350
R064597	\$2,463,540	\$2,463,540
R064598	\$2,487,510	\$2,487,510
R064599	\$2,903,240	\$2,903,240
R064602	\$2,431,450	\$2,431,450
R064605	\$2,400,580	\$2,400,580
R064606	\$2,106,990	\$2,106,990
R064607	\$3,443,920	\$3,443,920
R064610	\$2,938,160	\$2,938,160
R064611	\$1,569,570	\$1,569,570
R064621	\$2,380,910	\$2,380,910
R064622	\$2,107,980	\$2,107,980
R064623	\$3,520,500	\$3,520,500
R064626	\$2,945,960	\$2,945,960
R064627	\$1,679,370	\$1,679,370
R064631	\$2,102,550	\$2,102,550
R064632	\$2,416,300	\$2,416,300
R064633	\$2,944,720	\$2,944,720
R064634	\$2,406,400	\$2,406,400
R064644	\$1,802,370	\$1,802,370
R064649	\$2,932,220	\$2,932,220
R064650	\$1,975,600	\$1,975,600
R064651	\$1,947,510	\$1,947,510
R064653	\$1,941,840	\$1,941,840
R064654	\$2,480,530	\$2,480,530
R064656	\$2,957,110	\$2,957,110
R064657	\$3,150,100	\$3,150,100
R064667	\$5,152,320	\$5,152,320
R064669	\$4,903,020	\$4,903,020
R064671	\$1,986,850	\$1,986,850
R064672	\$1,988,240	\$1,988,240
R064673	\$1,830,000	\$1,830,000
R064674	\$1,946,290	\$1,946,290
R064675	\$2,548,950	\$2,548,950
R064676	\$3,187,860	\$3,187,860
R064677	\$3,038,520	\$3,038,520
R064689	\$2,546,900	\$2,546,900
R064690	\$2,829,210	\$2,829,210
R064691	\$2,470,470	\$2,470,470
R064692	\$2,527,360	\$2,527,360
R064693	\$2,561,330	\$2,561,330
R064695	\$2,882,760	\$2,882,760
R064706	\$2,462,580	\$2,462,580
R064708	\$2,164,610	\$2,164,610
R064709	\$3,331,820	\$3,331,820
R064710	\$3,914,630	\$3,914,630
R064711	\$3,622,960	\$3,622,960
TOTAL	\$125,624,960	\$125,624,960



RCR VAIL LLC		
2011 STIPULATION		
DOCKET # 57788		
ATTACHMENT C		
STIPULATED VALUE		
ACCT#	2011 IMP	2011 TOTAL
R064596	\$3,126,780	\$3,126,780
R064597	\$2,340,360	\$2,340,360
R064598	\$2,363,130	\$2,363,130
R064599	\$2,758,080	\$2,758,080
R064602	\$2,309,880	\$2,309,880
R064605	\$2,280,550	\$2,280,550
R064606	\$2,001,640	\$2,001,640
R064607	\$3,271,720	\$3,271,720
R064610	\$2,791,250	\$2,791,250
R064611	\$1,491,090	\$1,491,090
R064621	\$2,261,860	\$2,261,860
R064622	\$2,002,580	\$2,002,580
R064623	\$3,344,480	\$3,344,480
R064626	\$2,798,660	\$2,798,660
R064627	\$1,595,400	\$1,595,400
R064631	\$1,997,420	\$1,997,420
R064632	\$2,295,490	\$2,295,490
R064633	\$2,797,480	\$2,797,480
R064634	\$2,286,080	\$2,286,080
R064644	\$1,712,250	\$1,712,250
R064649	\$2,785,610	\$2,785,610
R064650	\$1,876,820	\$1,876,820
R064651	\$1,850,130	\$1,850,130
R064653	\$1,844,750	\$1,844,750
R064654	\$2,356,500	\$2,356,500
R064656	\$2,809,250	\$2,809,250
R064657	\$2,992,600	\$2,992,600
R064667	\$4,894,700	\$4,894,700
R064669	\$4,657,870	\$4,657,870
R064671	\$1,887,510	\$1,887,510
R064672	\$1,888,830	\$1,888,830
R064673	\$1,738,500	\$1,738,500
R064674	\$1,848,980	\$1,848,980
R064675	\$2,421,500	\$2,421,500
R064676	\$3,028,470	\$3,028,470
R064677	\$2,886,590	\$2,886,590
R064689	\$2,419,560	\$2,419,560
R064690	\$2,687,750	\$2,687,750
R064691	\$2,346,950	\$2,346,950
R064692	\$2,400,990	\$2,400,990
R064693	\$2,433,260	\$2,433,260
R064695	\$2,738,620	\$2,738,620
R064706	\$2,339,450	\$2,339,450
R064708	\$2,056,380	\$2,056,380
R064709	\$3,165,230	\$3,165,230
R064710	\$3,718,900	\$3,718,900
R064711	\$3,441,810	\$3,441,810
TOTAL	\$119,343,690	\$119,343,690

