

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57785
Petitioner: VAIL ARROWHEAD INC., v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 064320+11

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$2,027,820

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of October 2011.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

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Docket Number: 57785
Single County Schedule Number: R064320 + 11

STIPULATION (As to Tax Year 2011 Actual Value)

VAIL ARROWHEAD INC.

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as
Red Sky Ranch West
Lots 1-8
2. The subject properties are classified as **Vacant Land**.
3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".


6. Brief narrative as to why the reduction was made:

During the reappraisal, these thirty-five acre parcels were at market value; the subdivision discount should have been applied.

7. The valuation, as established above, shall be binding only with respect to tax year 2011.

8. A hearing has been scheduled before the Board of Assessment Appeals for November 17, 2011 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 22nd day of September, 2011.



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RED SKY RANCH WEST

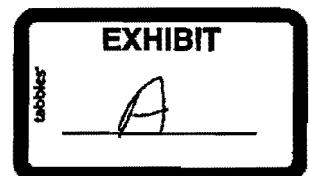
BAA STIPULATION

DOCKET #57785

ATTACHMENT A

ASSESSOR LEVEL

<u>ACCT #</u>	<u>2011 LAND</u>	<u>2011 TOTAL</u>
R064320	\$342,750	\$342,750
R064321	\$254,460	\$254,460
R064322	\$115,780	\$115,780
R064323	\$322,860	\$322,860
R064324	\$81,560	\$81,560
R064325	\$169,850	\$169,850
R064326	\$308,530	\$308,530
R064327	\$101,450	\$101,450
R064328	\$424,310	\$424,310
R064329	\$424,310	\$424,310
R064330	\$424,310	\$424,310
R064331	\$424,310	\$424,310
Totals	\$3,394,480	\$3,394,480



RED SKY RANCH WEST

BAA STIPULATION

DOCKET #57785

ATTACHMENT B

BOE LEVEL

<u>ACCT #</u>	<u>2011 LAND</u>	<u>2011 TOTAL</u>
R064320	\$342,750	\$342,750
R064321	\$254,460	\$254,460
R064322	\$115,780	\$115,780
R064323	\$322,860	\$322,860
R064324	\$81,560	\$81,560
R064325	\$169,850	\$169,850
R064326	\$308,530	\$308,530
R064327	\$101,450	\$101,450
R064328	\$424,310	\$424,310
R064329	\$424,310	\$424,310
R064330	\$424,310	\$424,310
R064331	\$424,310	\$424,310
Totals	\$3,394,480	\$3,394,480



RED SKY RANCH WEST

BAA STIPULATION

DOCKET #57785

ATTACHMENT C

STIPULATED VALUE

<u>ACCT #</u>	<u>2011 LAND</u>	<u>2011 TOTAL</u>
R064320	\$204,750	\$204,750
R064321	\$152,010	\$152,010
R064322	\$ 69,170	\$ 69,170
R064323	\$192,870	\$192,870
R064324	\$48,720	\$48,720
R064325	\$101,470	\$101,470
R064326	\$184,310	\$184,310
R064327	\$ 60,600	\$ 60,600
R064328	\$253,480	\$253,480
R064329	\$253,480	\$253,480
R064330	\$253,480	\$253,480
R064331	\$253,480	\$253,480
Totals	\$2,027,820	\$2,027,820

