| BOARD OF ASSESSMENT APPEALS, | Docket Number: 57784 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| VAIL CORP., |  |
| v. |  |
| Respondent: |  |
| EAGLE COUNTY BOARD OF EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R030836+39

> Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: $\quad \$ \mathbf{3 , 6 5 0 , 0 0 0}$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of November 2011.

BOARD OF ASSESSMENT APPEALS
Meaner veeries
Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Sura a. Baumbach
Debra A. Baumbach
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Docket Number: 57784
Single County Schedule Number: $\quad$ R030836 + 39
STIPULATION (As to Tax Year 2011 Actual Value)
VAIL CORP.
Petitioner,
vs.

## EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

Bighorn Subdivision
Lot 7
10 Elk Track Road
2. The subject properties are classified as Commercial.
3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.
5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".
6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.
7. The valuation, as established above, shall be binding only with respect to tax year 2011.
8. A hearing has been scheduled before the Board of Assessment Appeals for November 15, 2011 at 8:30 a.m. and should be vacated upon the Board's acceptance of thisStipulation Agreement.

Dated this 31st day of $3 C \operatorname{CVCl} 2011$.


Duff \& Phelps
$95017^{\text {th }}$ Street; Suite 2000
Denver, CO 80202


## Inn at Beaver Creek (AKA Osprey at Beaver Creek) 2011 Stipulation Docket \#57784

## ATTACHMENT A Assessor Level

| Sch.\# | 2011 lmp | 2011 Total |
| :---: | :---: | :---: |
| R030836 | \$135,260 | \$135,260 |
| R030913 | \$135,260 | \$135,260 |
| R030914 | \$135,260 | \$135,260 |
| R030915 | \$135,260 | \$135,260 |
| R030916 | \$135,260 | \$135,260 |
| R030918 | \$135,260 | \$135,260 |
| R030919 | \$135,260 | \$135,260 |
| R030920 | \$135,260 | \$135,260 |
| R030921 | \$135,260 | \$135,260 |
| R030922 | \$135,260 | \$135,260 |
| R030923 | \$135,260 | \$135,260 |
| R030924 | \$135,260 | \$135,260 |
| R030925 | \$135,260 | \$135,260 |
| R030926 | \$135,260 | \$135,260 |
| R030927 | \$135,260 | \$135,260 |
| R030928 | \$135,260 | \$135,260 |
| R030929 | \$135,260 | \$135,260 |
| R030931 | \$135,260 | \$135,260 |
| R030932 | \$135,260 | \$135,260 |
| R030933 | \$135,260 | \$135,260 |
| R030934 | \$135,260 | \$135,260 |
| R030935 | \$135,260 | \$135,260 |
| R030936 | \$135,260 | \$135,260 |
| R030937 | \$135,260 | \$135,260 |
| R030938 | \$135,260 | \$135,260 |
| R030939 | \$135,260 | \$135,260 |
| R030940 | \$135,260 | \$135,260 |
| R030941 | \$135,260 | \$135,260 |
| R030942 | \$135,260 | \$135,260 |
| R030943 | \$135,260 | \$135,260 |
| R030944 | \$135,260 | \$135,260 |
| R030945 | \$135,260 | \$135,260 |
| R030946 | \$135,260 | \$135,260 |
| R030947 | \$135,260 | \$135,260 |
| R030948 | \$135,260 | \$135,260 |
| R030949 | \$135,260 | \$135,260 |
| R030950 | \$135,260 | \$135,260 |
| R030951 | \$135,260 | \$135,260 |
| $R 030956$ | \$60,120 | \$60,120 |
| R063654 | \$164,830 | \$164,830 |
|  | \$5,364,830 | \$5,364,830 |



# Inn at Beaver Creek (AKA Osprey at Beaver Creek) 2011 Stipulation Docket \#57784 

## ATTACHMENT B BOE VALUATION

|  | 2011 Imp | 201 |
| :---: | :---: | :---: |
| R030836 | \$126,070 | \$126,070 |
| R030913 | \$126,070 | \$126,070 |
| 030914 | \$126,070 | \$126,070 |
| 030915 | \$126,070 | \$126,070 |
| 030916 | \$126,070 | \$126,070 |
| 030918 | \$126,070 | \$126,070 |
| 030919 | \$126,070 | \$126,070 |
| 030920 | \$126,070 | \$126,070 |
| 030921 | \$126,070 | \$126,070 |
| 030922 | \$126,070 | \$126,070 |
| 030923 | \$126,070 | \$126,070 |
| 030924 | \$126,070 | \$126,070 |
| 030925 | \$126,070 | \$126,070 |
| 030926 | \$126,070 | \$126,070 |
| 030927 | \$126,070 | \$126,070 |
| 030928 | \$126,070 | \$126,070 |
| R030929 | \$126,070 | \$126,070 |
| 030931 | \$126,070 | \$126,070 |
| 030932: | \$126,070 | \$126,070 |
| 030933 | \$126,070 | \$126,070 |
| 030934 | \$126,070 | \$126,070 |
| 030935 | \$126,070 | \$126,070 |
| R030936 | \$126,070 | \$126,070 |
| 3093 | \$126,070 | \$126,070 |
| 030938 | \$126,070 | \$126,070 |
| 030939 | \$126,070 | \$126,070 |
| 030940 | \$126,070 | \$126,070 |
| 030941 | \$126,070 | \$126,070 |
| 030942 | \$126,070 | \$126,070 |
| R030943 | \$126,070 | \$126,070 |
| 030944 | \$126,070 | \$126,070 |
| 030945 | \$126,070 | \$126,070 |
| R030946. | \$126,070 | \$126,070 |
| R030947 | \$126,070 | \$126,070 |
| 030948 | \$126,070 | \$126,070 |
| R030949 | \$126,070 | \$126,070 |
| R030950 | \$126,070 | \$126,070 |
| R030951 | \$126,070 | \$126,070 |
| R030956 | \$126,070 | \$126,070 |
| R063654 | \$126,070 | \$126,070 |

## Inn at Beaver Creek (AKA Osprey at Beaver Creek) 2011 Stipulation <br> Docket \#57784

## ATTACHMENT C <br> BAA STIPULATION

|  | 2011 Imp | 2011 Total |
| :---: | :---: | :---: |
| R030836 | \$91,250 | \$91,250 |
| R030913 | \$91,250 | \$91,250 |
| R030914 | \$91,250 | \$91,250 |
| R030915 | \$91,250 | \$91,250 |
| R030916 | \$91,250 | \$91,250 |
| R030918 | \$91,250 | \$91,250 |
| R030919 | \$91,250 | \$91,250 |
| R030920 | \$91,250 | \$91,250 |
| R030921 | \$91,250 | \$91,250 |
| R030922 | \$91,250 | \$91,250 |
| R030923 | \$91,250 | \$91,250 |
| R030924 | \$91,250 | \$91,250 |
| R030925 | \$91,250 | \$91,250 |
| R030926 | \$91,250 | \$91,250 |
| R030927 | \$91,250 | \$91,250 |
| R030928 | \$91,250 | \$91,250 |
| R030929 | \$91,250 | \$91,250 |
| R030931 | \$91,250 | \$91,250 |
| R030932 | \$91,250 | \$91,250 |
| R030933 | \$91,250 | \$91,250 |
| R030934 | \$91,250 | \$91,250 |
| R030935 | \$91,250 | \$91,250 |
| R030936 | \$91,250 | \$91,250 |
| R030937 | \$91,250 | \$91,250 |
| R030938 | \$91,250 | \$91,250 |
| R030939 | \$91,250 | \$91,250 |
| R030940 | \$91,250 | \$91,250 |
| R030941 | \$91,250 | \$91,250 |
| R030942 | \$91,250 | \$91,250 |
| R030943 | \$91,250 | \$91,250 |
| R030944 | \$91,250 | \$91,250 |
| R030945 | \$91,250 | \$91,250 |
| R030946 | \$91,250 | \$91,250 |
| R030947 | \$91,250 | \$91,250 |
| R030948 | \$91,250 | \$91,250 |
| R030949 | \$91,250 | \$91,250 |
| R030950 | \$91,250 | \$91,250 |
| R030951 | \$91,250 | \$91,250 |
| $R 030956$ | \$91,250 | \$91,250 |
| R063654 | \$91,250 | \$91,250 |
|  | \$3,650,000 | \$3,650,000 |

