# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: VAIL CORP., v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.

## **ORDER ON STIPULATION**

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R030836+39

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,650,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of November 2011.

**BOARD OF ASSESSMENT APPEALS** 

Waren Werlines

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2011 NOY - 3 PX 1:44

Docket Number:

57784

Single County Schedule Number:

R030836 + 39

STIPULATION (As to Tax Year 2011 Actual Value)

VAIL CORP.

Petitioner,

VS.

### EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

### Bighorn Subdivision Lot 7 10 Elk Track Road

- 2. The subject properties are classified as Commercial.
- 3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
- 4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

- 5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".
  - 6. Brief narrative as to why the reduction was made:

# The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 8. A hearing has been scheduled before the Board of Assessment Appeals for November 15, 2011 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 31st day of OCOVICL 2011.

Jodi Sullivan
Duff & Phelps

950 17<sup>th</sup> Street; Suite 2000

Denver, CO 80202

Christina Hooper

**Assistant County Attorney** 

P O Box 850

Eagle, CO 81631

# Inn at Beaver Creek (AKA Osprey at Beaver Creek) 2011 Stipulation Docket #57784

# ATTACHMENT A Assessor Level

Sch.#	2011 lmp	2011 Total
R030836	\$135,260	\$135,260
R030913	\$135,260	\$135,260
R030914	\$135,260	\$135,260
R030915	\$135,260	\$135,260
R030916	\$135,260	\$135,260
R030918	\$135,260	\$135,260
R030919	\$135,260	\$135,260
R030920	\$135,260	\$135,260
R030921	\$135,260	\$135,260
R030922	\$135,260	\$135,260
R030923	\$135,260	\$135,260
R030924	\$135,260	\$135,260
R030925	\$135,260	\$135,260
R030926	\$135,260	\$135,260
R030927	\$135,260	\$135,260
R030928	\$135,260	\$135,260
R030929	\$135,260	\$135,260
R030931	\$135,260	\$135,260
R030932	\$135,260	\$135,260
R030933	\$135,260	\$135,260
R030934	\$135,260	\$135,260
R030935	\$135,260	\$135,260
R030936	\$135,260	\$135,260
R030937	\$135,260	\$135,260
R030938	\$135,260	\$135,260
R030939	\$135,260	\$135,260
R030940	\$135,260	\$135,260
R030941	\$135,260	\$135,260
R030942	\$135,260	\$135,260
R030943	\$135,260	\$135,260
R030944	\$135,260	\$135,260
R030945	\$135,260	\$135,260
R030946	\$135,260	\$135,260
R030947	\$135,260	\$135,260
R030948	\$135,260	\$135,260
R030949	\$135,260	\$135,260
R030950	\$135,260	\$135,260
R030951	\$135,260	· \$135,260
R030956	\$60,120	\$60,120
R063654	\$164,830	<b>\$164,830</b>

\$5,364,830

\$5,364,830

EXHIBIT A

# Inn at Beaver Creek (AKA Osprey at Beaver Creek) 2011 Stipulation Docket #57784

# ATTACHMENT B BOE VALUATION

	2011 lmp	2011 Total
R030836	\$126,070	\$126,070
R030913	\$126,070	\$126,070
R030914	\$126,070	\$126,070
R030915	\$126,070	\$126,070
R030916	\$126,070	\$126,070
R030918	\$126,070	\$126,070
R030919	\$126,070	\$126,070
R030920	\$126,070	\$126,070
R030921	\$126,070	\$126,070
R030922	\$126,070	\$126,070
R030923	\$126,070	\$126,070
R030924	\$126,070	\$126,070
R030925	\$126,070	\$126,070
R030926	\$126,070	\$126,070
R030927	\$126,070	\$126,070
R030928	\$126,070	\$126,070
R030929	\$126,070	\$126,070
R030931	\$126,070	\$126,070
R030932	\$126,070	\$126,070
R030933	\$126,070	\$126,070
R030934	\$126,070	\$126,070
R030935	\$126,070	\$126,070
R030936	\$126,070	\$126,070
R030937	\$126,070	\$126,070
R030938	\$126,070	\$126,070
R030939	\$126,070	\$126,070
R030940	\$126,070	\$126,070
R030941	\$126,070	\$126,070
R030942	\$126,070	\$126,070
R030943	\$126,070	\$126,070
R030944	\$126,070	\$126,070
R030945	\$126,070	\$126,070
R030946	\$126,070	\$126,070
R030947	\$126,070	\$126,070
R030948	\$126,070	\$126,070
R030949	\$126,070	\$126,070
R030950	\$126,070	\$126,070
R030951	\$126,070	\$126,070
R030956	\$126,070	\$126,070
R063654	<u>\$126,070</u>	<u>\$126,070</u>

\$5,042,800 \$5,042,800



# Inn at Beaver Creek (AKA Osprey at Beaver Creek) 2011 Stipulation Docket #57784

# ATTACHMENT C BAA STIPULATION

	2011 lmp	2011 Total
R030836	\$91,250	\$91,250
R030913	\$91,250	\$91,250
R030914	\$91,250	\$91,250
R030915	\$91,250	\$91,250
R030916	\$91,250	\$91,250
R030918	\$91,250	\$91,250
R030919	\$91,250	\$91,250
R030920	\$91,250	\$91,250
R030921	\$91,250	\$91,250
R030922	\$91,250	\$91,250
R030923	\$91,250	\$91,250
R030924	\$91,250	\$91,250
R030925	\$91,250	\$91,250
R030926	\$91,250	\$91,250
R030927	\$91,250	\$91,250
R030928	\$91,250	\$91,250
R030929	\$91,250	\$91,250
R030931	\$91,250	\$91,250
R030932	\$91,250	\$91,250
R030933	\$91,250	\$91,250
R030934	\$91,250	\$91,250
R030935	\$91,250	\$91,250
R030936	\$91,250	\$91,250
R030937	\$91,250	\$91,250
R030938	\$91,250	\$91,250
R030939	\$91,250	\$91,250
R030940	\$91,250	\$91,250
R030941	\$91,250	\$91,250
R030942	\$91,250	\$91,250
R030943	\$91,250	\$91,250
R030944	\$91,250	\$91,250
R030945	\$91,250	\$91,250
R030946	\$91,250	\$91,250
R030947	\$91,250	\$91,250
R030948	\$91,250	\$91,250
R030949	\$91,250	\$91,250
R030950	\$91,250	\$91,250
R030951	\$91,250	\$91,250
R030956	\$91,250	\$91,250
R063654	<u>\$91,250</u>	<u>\$91,250</u>

\$3,650,000

\$3,650,000

EXHIBIT (