BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VAIL RESIDENTIAL 09 LLC,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R064790+33

Category: Valuation

Property Type: Residential

Docket Number: 57783

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$149,625,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of December 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Dahra A Paumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2011 DEC 15 FT 1: 57

Docket Number:

57783

Multiple County Schedule Numbers: R064790 + 33

AMENDED STIPULATION (As to Tax Year 2011 Actual Value)

VAIL RESIDENTIAL 09 LLC,

Petitioner,

VS.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

One Vail Road

- 2. The subject properties are classified as Residential.
- 3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
- 4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

- 5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".
 - 6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2011.
 - 8. No hearing has been scheduled before the Board of Assessment Appeals.
- 9. On October 14, 2011, Petitioner and Respondent entered into a stipulation agreement (the "Original Agreement") with respect to the subject property. However, based on an error contained in the Original Agreement, Petitioner and Respondent wish to amend their agreement as set forth herein. This Amended Stipulation is intended to replace, in its entirety, the terms of the Original Agreement.

Dated this 3 day of 11/1/1/1/20

Jodi(Sullivan Duff & Phelps

950 17th Street, Suite 2000

Denver, CO 80202

Christina Hooper

Assistant County Attorney

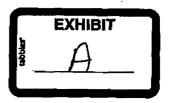
P O Box 850

Eagle, CO 81631

ONE VAIL ROAD RESIDENCE CONDOS 2011 STIPULATION DOCKET # 57783

ATTACHMENT A ASSESSOR LEVEL

ACCT#	2011 IMP	2011 TOTAL
R064790	4,525,840	4,525,840
R064791	2,268,600	2,268,600
R064792	7,382,840	7,382,840
R064793	4,523,540	4,523,540
R064794	2,583,230	2,583,230
R064795	3,372,200	3,372,200
R064796	4,117,900	4,117,900
R064797	7,922,530	7,922,530
R064798	5,066,670	5,066,670
R064799	2,255,170	2,255,170
R064800	9,876,080	9,876,080
R064801	5,897,710	5,897,710
R064802	8,622,350	8,622,350
R064803	6,882,720	6,882,720
R064804	7,489,110	7,489,110
R064805	2,935,680	2,935,680
R064806	4,734,310	4,734,310
R064807	4,209,330	4,209,330
R064808	2,935,680	2,935,680
R064809	4,727,040	4,727,040
R064810	4,209,330	4,209,330
R064811	2,935,680	2,935,680
R064812	4,728,880	4,728,880
R064813	4,209,330	4,209,330
R064814	5,499,080	5,499,080
R064815	2,994,890	2,994,890
R064816	4,823,970	4,823,970
R064817	4,417,990	4,417,990
R064818	3,290,790	3,290,790
R064819	3,274,990	3,274,990
R064820	5,979,470	5,979,470
R064821	6,138,920	6,138,920
R064822	3,506,470	3,506,470
R064823	3,463,280	3,463,280
TOTAL	\$161,801,600	\$161,801,600



ONE VAIL ROAD RESIDENCE CONDOS 2011 STIPULATION DOCKET # 57783

ATTACHMENT B BOE LEVEL

ACCT#	2011 IMP	2011 TOTAL
R064790	4,525,840	4,525,840
R064791	2,268,600	2,268,600
R064792	7,382,840	7,382,840
R064793	4,523,540	4,523,540
R064794	2,583,230	2,583,230
R064795	3,372,200	3,372,200
R064796	4,117,900	4,117,900
R064797	7,922,530	7,922,530
R064798	5,066,670	5,066,670
R064799	2,255,170	2,255,170
R064800	9,876,080	9,876,080
R064801	5,897,710	5,897,710
R064802	8,622,350	8,622,350
R064803	6,882,720	6,882,720
R064804	7,489,110	7,489,110
R064805	2,935,680	2,935,680
R064806	4,734,310	4,734,310
R064807	4,209,330	4,209,330
R064808	2,935,680	2,935,680
R064809	4,727,040	4,727,040
R064810	4,209,330	4,209,330
R064811	2,935,680	2,935,680
R064812	4,728,880	4,728,880
R064813	4,209,330	4,209,330
R064814	5,499,080	5,499,080
R064815	2,994,890	2,994,890
R064816	4,823,970	4,823,970
R064817	4,417,990	4,417,990
R064818	3,290,790	3,290,790
R064819	3,274,990	3,274,990
R064820	5,979,470	5,979,470
R064821	6,138,920	6,138,920
R064822	3,506,470	3,506,470
R064823	3,463,280	3,463,280
TOTAL	\$161,801,600	\$161,801,600



ONE VAIL ROAD RESIDENCE CONDOS 2011 STIPULATION DOCKET # 57783

ATTACHMENT C STIPULATED VALUE

R064823	\$3,212,980	\$3,212,980
R064822	\$3,253,150	\$3,253,150
R064821	\$5,701,330	\$5,701,330
R064820	\$5,553,040	\$5,553,040
R064819	\$3,037,870	\$3,037,870
R064818	\$3,052,570	\$3,052,570
R064817	\$4,100,860	\$4,100,860
R064816	\$4,478,420	\$4,478,420
R064815	\$2,777,380	\$2,777,380
R064814	\$5,106,280	\$5,106,280
R064813	\$3,906,810	\$3,906,810
R064812	\$4,389,990	\$4,389,990
R064811	\$2,722,310	\$2,722,310
R064810	\$3,906,810	\$3,906,810
R064809	\$4,388,280	\$4,388,280
R064808	\$2,722,310	\$2,722,310
R064807	\$3,906,810	\$3,906,810
R064806	\$4,398,970	\$4,398,970
R064805	\$2,722,310	\$2,722,310
R064804	\$6,949,400	\$6,949,400
R064803	\$6,385,450	\$6,385,450
R064802	\$8,003,310	\$8,003,310
R064801	\$5,477,000	\$5,477,000
R064800	\$9,165,350	\$9,165,350
R064799	\$1,928,530	\$1,928,530
R064798	\$4,696,530	\$4,696,530
R064797	\$7,356,150	\$7,356,150
R064796	\$3,814,170	\$3,814,170
R064795	\$3,124,340	\$3,124,340
R064794	\$2,210,660	\$2,210,660
R064793	\$4,191,420	\$4,191,420
R064792	\$6,850,570	\$6,850,570
R064791	\$1,940,080	\$1,940,080
R064790	\$4,193,560	\$4,193,560
ACCT#	2011 IMP	2011 TOTAL

