# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

L-O VAIL HOLDING, INC.,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

#### **ORDER ON STIPULATION**

Docket Number: 57781

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R030332+4

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$23,824,870

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of February 2012.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Wernies

Debra a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

#### **BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO

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Docket Number:

57781

County Schedule Number: R030332 + 4

STIPULATION (As to Tax Year 2011 Actual Value)

L-O VAIL HOLDINGS, INC.

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

#### 1300 Westhaven Drive

- 2. The subject properties are classified as Commercial.
- Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
- Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

- 5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".
  - 6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during preharing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2011.
  - 8. No hearing has been scheduled before the Board of Assessment Appeals.

Dated this Hill day of HIM

Jodi Sullivan

Duff & Phelps

950 17th Street, Suite 2000

Denver, CO 80202

Christina Hooper

**Assistant County Attorney** 

P O Box 850

Eagle, CO 81631

Docket No. 57781

## L-O VAIL HOLDING INC 2011 BAA STIPULATION

### ATTACHMENT A ASSESSOR LEVEL

Acct No	2011 Land	2011 lmp	2011 Total
R032994	\$0	\$183,070	\$183,070
R030770	\$564,280	\$2,506,880	\$3,071,160
R030771	\$714,800	\$3,093,600	\$3,808,400
R033703	\$10,910,490	\$2,970,050	\$13,880,540
R030332	\$9,713,530	\$337,900	\$10,051,430
Total	\$21,903,100	\$9,091,500	\$30,994,600

### L-O VAIL HOLDING INC 2011 BAA STIPULATION

# ATTACHMENT B CBOE Valuation

Acct No	2011 Land	2011 Imp		2011 Total
R032994	\$0		\$174,000	\$174,000
R030770	\$564,280		\$2,024,940	\$2,589,220
R030771	\$714,800		\$2,347,740	\$3,062,540
R033703	\$10,910,490		\$2,035,590	\$12,946,080
R030332	\$9,713,530		\$319,700	\$10,033,230
Total	\$21,903,100		\$6,901,970	\$28,805,070



## L-O VAIL HOLDING INC 2011 BAA STIPULATION

### ATTACHMENT C BAA Stipulation

Acct No	2011 Land	2011 lmp	2011 Total
R032994	\$0	\$140,720	\$140,720
R030770	\$564,280	\$1,796,450	\$2,360,730
R030771	\$714,800	\$2,212,630	\$2,927,430
R033703	\$8,634,080	\$2,035,590	\$10,669,670
R030332	\$7,406,620	\$319,700	\$7,726,320
Total	\$17,319,780	\$6,505,090	\$23,824,870

