## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

NOLA GAIL,

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R1621479

Category: Valuation

**Property Type: Residential** 

**Docket Number: 57765** 

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$311,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 18th day of November 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Diane M. DeVries

Dura a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSMENT OF COLORAGO

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO OF ASSESSMENT APPEALS

County Schedule Number : R1621479	2011 NOV 10 Pit 1: 26					
STIPULATION (As To Tax Year <u>2011</u> Actual Value)						
Nola Gail						
VS.						
LARIMER COUNTY BOARD OF EQUALIZATION,						
Respondent						

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2011</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

### The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: UNIT 632, BLDG 13, PARK RIVER WEST CONDOMINIUMS, SUPP MAP-PHASE III, EP (2002125888)
- 2. The subject property is classified as a <u>Residential</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 98,200
Improvements	\$ 241,800
Total	\$ 340,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 98,200
Improvements	\$ 241,800
Total	\$ 340,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2011.

Land	\$ 98,200
Improvements	\$ 212,900
Total	\$ 311,100

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2011</u>.
- 7. Brief narrative as to why the reduction was made: Used comps from 5yr period vs. 18 month period.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>11/23/2011</u> be vacated.

DATED this 17th day of October 2011

	DO
Petitioner(s) Representative	TOM DONNELLY, CHAIR OF THE
•	LARIMER COUNTY BOARD OF EQUALIZATION

Address:

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