

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57761
Petitioner: MVG TURNPIKE LLC UND 35.0858% INT. ET AL, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0098226+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$6,600,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of November 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

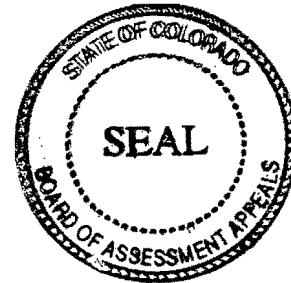
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
MVG TURNPIKE LLC UND 35.0858% INT. ET AL

Respondent:
ADAMS COUNTY BOARD OF
EQUALIZATION.

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STATE OF COLORADO
CO OF ASSESSMENT APPEALS

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Docket Number: 57761
Multiple County Account
Numbers: (As set forth in
Attachment A)

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

ATTACHMENT A

Account Number: R0098226

Old Value:	
Land:	\$250,470
Improvements:	\$1,173,000
Total:	\$1,423,470
New Value:	
Land:	\$250,470
Improvements:	\$922,067
Total:	\$1,172,537

Account Number: R0098228

Old Value:	
Land:	\$689,325
Improvements:	\$2,711,475
Total:	\$3,400,800
New Value:	
Land:	\$689,325
Improvements:	\$2,448,754
Total:	\$3,138,079

Account Number: R0098229

Old Value:	
Land:	\$402,930
Improvements:	\$2,261,070
Total:	\$2,664,000
New Value:	
Land:	\$402,930
Improvements:	\$1,886,454
Total:	\$2,289,384

TOTAL NEW VALUE OF ACCOUNTS = \$6,600,000

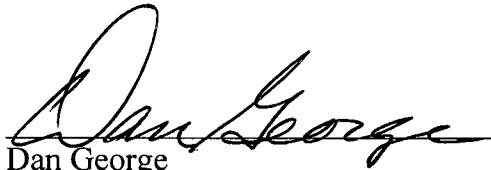
Total 2011 Proposed Value: \$6,600,000
(Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.

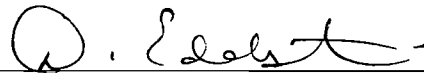
6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 17, 2011 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ___ (check if appropriate).

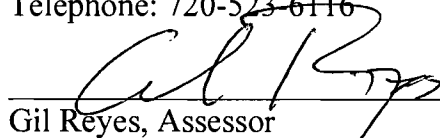
Dated this 9TH day of November, 2011.



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