BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57728	
Petitioner: 3285 ARAPAHOE PARTNERSHIP,		
v.		
Respondent:		
BOULDER COUNTY BOARD OF COMMISSIONERS.		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0033105

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$3,550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Dranem Workies

Diane M. DeVries

Julia a. Baumbach

Debra A. Baumbach

٤.



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 57728

STATE OF SULCTADO ID OF ASSEUCTENT APPEALS

Account Number: R0033105

2012 1:1-5 01 1.01.

	Anne and a second se	A
STIPULATION (As To Tax	<u>Year 2008 Actual Value)</u>	

*** PAGE 1 OF 2

3285 Arapahoe Partnership

Petitioner,

VS.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: Tract 1907 less A and B, Section 29, Township 1 North, Range 70 West. Property address: 3223 Arapahoe Avenue, Boulder, CO.
- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2008:

Total \$3,752,500

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$3,752,500

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2008 actual value for the subject property:

Total \$3,550,000

Petitioner's Initials $\frac{1}{2}$ Date $\frac{12}{2}$ - $\frac{29}{11}$

Docket Number: 57728 Account Number: R0033105

STIPULATION (As To Tax Year 2008 Actual Value)

- 6. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data was completed, the parties agree that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 10, 2012 at 8:30AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 29th day of Vacember 2011

Petitioner or Attorney

Address#

Telephone:

JERRY ROBERTS Boulder County Assessor

Son of By.

SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844

MICHAEL &OERTJE #21921 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190