| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 57717 | |
|--|----------------------|--|
| Petitioner: SPINNAKER PROP INC. WWWGOL LLC, | | |
| v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION. | | |
| ORDER ON STIPULATION | | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73234-01-068

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$465,220

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Marin Dorhies

Diane M. DeVries

M. DeVries Delra a. Baumbach

SEAL

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

CONFASSIONINT AFFEALS

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Docket Number: **57717** Single County Schedule Number: **73234-01-068**

STIPULATION (As to Tax Year 2011 Actual Value)

SPINNAKER PROP INC WWWGOL LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

| TR IN SE4SE4 S | SEC 23-13-67 | (SEE ATTACHED | LEGAL) |
|----------------|--------------|---------------|--------|
|----------------|--------------|---------------|--------|

2. The subject property is classified as vacant land.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

| Land: | \$546,634.00 |
|---------------|--------------|
| Improvements: | \$0.00 |
| Total: | \$546,634.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land: | \$546,634.00 |
|---------------|--------------|
| Improvements: | \$0.00 |
| Total: | \$546,634.00 |

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2011** actual value for the subject property:

| Land: | \$465,220.00 |
|---------------|--------------|
| Improvements: | \$0.00 |
| Total: | \$465,220.00 |

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

Additional information provided by owner justifies a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **Dec 19, 2011** at **8:30 AM**

be vacated; or, ____ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 1st day of December, 2011 Petitioner(s)

By: ReTaxes LLC Robert B. Hoff

Address: 4445 Northpark Dr. Colorado Springs, CO 80907

Telephone: 719-630-2277

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Sori L. Sogar

County Attorney for Respondent, Board of Equalization

Address: 27 East Vermijo Colorado Springs, CO 80903

Telephone: (719) 520

County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300 Colorado Springs, CO 80907

Telephone: (719) 520-6600

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