BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TIMOTHY C. HOILES TRUST OF 1995,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 57715

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 54081-01-028

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$625,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of November 2011.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Boumbach

Debra A. Baumbach

STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2011 OCT 31 PH 2: 08

Docket Number: 57715

Single County Schedule Number: 54081-01-028

STIPULATION (As to Tax Year 2011 Actual Value)

HOILES TIMOTHY C TRUST OF 1995

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 4 CLAREMONT BUSINESS PARK FIL NO 1A

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land:

387,901

Improvements:

337,099

Total:

725,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

387,901

Improvements:

337,099

Total:

725,000

Single Schedule No.

From

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land:

387,901

improvements:

237.099

Total:

625,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

Market and income data supports an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 4, 2011 at 8:30 AM

be vacated; or, ____ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this

Petitioner(s

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Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 57715

StipCnty.mst

Single Schedule No.

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