BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: DJH LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 53111-01-008

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$650,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of November 2011.

BOARD OF ASSESSMENT APPEALS

Wearen Werlies

Diane M. DeVries

Julia a. Baumbach

Debra A. Baumbach

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STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2011 OCT 31 PN 2:08

Docket Number: 57713

Single County Schedule Number: 53111-01-008

STIPULATION (As to Tax Year 2011 Actual Value)

DJH LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 8 ROLLING THUNDER BUSINESS PARK

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land:

\$265,280.00

improvements:

\$494,191.00

Total:

\$759,471.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$265,280.00

improvements:

\$494,191.00

Total:

\$759,471.00

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2011** actual value for the subject property:

Land:

\$265,280.00

Improvements:

\$384,720.00

Total:

\$650,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

Market and income data supports an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **November 2** at **8:30 AM**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this

day of

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Petitioner(s)

By:

4445 NORTHPANCOR.

CCLO. SPLINGS, CO 80907

Address: 27 East Vermijo

Colorado Springs, CO 80903

County Attorney for Respondent, Board of Equalization

Telephone: 7

Address:

719-630-2277

Telephone: **(719) 5#0-648**5

County Assessor

Address: 1675 West Garden of the Gods Rd.

Suite 2300

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 57713

StipCnty.mst

2011-10-25 08:33

Single Schedule No.