

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57712
Petitioner: SDH PROPERTIES, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 53111-01-001

Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$650,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of November 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



STATE OF COLORADO
BD OF ASSESSMENT APPEALS

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

2011 OCT 31 PM 2:08

Docket Number: **57712**
Single County Schedule Number: **53111-01-001**

STIPULATION (As to Tax Year **2011** Actual Value)

SDH PROPERTIES LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 ROLLING THUNDER BUSINESS PARK

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2011**:

Land:	\$280,436.00
Improvements:	\$470,994.00
Total:	\$751,430.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$280,436.00
Improvements:	\$470,994.00
Total:	\$751,430.00

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2011** actual value for the subject property:

Land:	\$280,436.00
Improvements:	\$369,564.00
Total:	\$650,000.00

6. The valuation, as established above, shall be binding only with respect to tax year **2011**.

7. Brief narrative as to why the reduction was made:

Market and income data supports an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **November 2 at 8:30 AM**

be vacated; or, (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this day of

x RE Taylor LLC
Petitioner(s)

By: [Signature]

[Signature]
County Attorney for Respondent,
Board of Equalization

Address: 4445 NORTH PARK
CO CO. SPRINGS, CO 80901

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: 719-630-2777

Telephone: **(719) 520-6485**

[Signature]
County Assessor

Address: **1675 West Garden of the Gods Rd.**
Suite 2300
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **57712**
StipCnty.mst