BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WILLIAM & ASSOCIATES INVESTMENT CO., INC,

v.

Respondent:

BOULDER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 57704

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0513764+3

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$2,929,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of October 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Medrem Werries

Dura a Baumbach

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS ... STATE OF COLORADO

DOCKET NUMBER: 57704

Account Numbers: R0513764, R0513765, R0513766, R0513767

STIPULATION (As To Tax Year 2010 Actual Value)

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William & Associates Investment Co., Inc

Petitioner,

VS.

Boulder County Board of Commissioners

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:

148.07 acres +/- located at N. 75th and Nelson Streets, Longmont CO 80503

- 2. The subject properties are classified as vacant land.
- 3. The County Assessor assigned the following actual value to the subject properties for tax year 2010:

Account Number	Va	lue
R0513764	\$	335,000
R0513765	\$	1,098,500
R0513766	\$	3,250,000
R0513767	\$	2,680,000
Total	\$	7,363,500

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject properties as follows:

Account Number	Value	
R0513764	\$ 335,000	
R0513765	\$ 1,098,500	
R0513766	\$ 3,250,000	
R0513767	\$ 2,680,000	
Total	\$ 7,363,500	

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5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the tax year 2010 actual value for the subject properties:

Account Number	Value
R0513764	\$2,900
R0513765	\$ 516,900
R0513766	\$ 1,471,600
R0513767	\$ 967,900
Total	\$ 2,959,300

6. Brief narrative as to why the reduction was made:

The parties agree that a portion of the subject properties is entitled to agricultural classification because sufficient evidence of agricultural use has been provided.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 7, 2011, at 08:30, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Petitioner's Initials <u>GS</u>

Date <u>lof21/2011</u>

Docket Number: 57704

Account Numbers R0513764, R0513765, R0513766, R0513767

STIPULATION (As To Tax Year 2010 Actual Value)

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DATED this	215 t day o	of October	2011
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By:

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