# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 1958 LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 62163-05-014

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$614,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of November 2011.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Wernies

Debra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO ED OF ACUESSMENT APPEALS 2011 MOV - 7 AM 8: 02

Docket Number: 57690

Single County Schedule Number: 63163-05-014

STIPULATION (As to Tax Year 2011 Actual Value)

1958 LLC.
Petitioner(s),
vs.

EL PASO COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

# LOT 1 THE OFFICE PARK AT ERINDALE PURSUANT TOBOUNDARY ADJUSTMENT AS SHOWN ON SURVEY REC IN BK 3600-710, 711

- 2. The subject property is classified as **COMMERCIAL OFFICE** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land:

\$205,477.00

Improvements:

\$635,459.00

Total:

\$840,936.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$205,477.00

Improvements:

\$635,459.00

Total:

\$840,936.00

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2011** actual value for the subject property:

Land:

\$205,477.00

Improvements:

\$408,523.00

Total:

\$614,000.00

6. The valuation, as established above, shall be binding only with respect to tax year **2011**.

7. Brief narrative as to why the reduction was made:

### AGENT SUPPLIED OWNER'S ACTUAL INCOME SUPPORTING A REDUCTION IN VALUE.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **NOVEMBER 17, 2011** at **8:30 A.M.** 

be vacated; or, \_\_\_\_ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 26<sup>TH</sup> day of OCTOBER 2011

Petitioner(s)

By: AGENT - TOM KEYES

County Attorney for Respondent Board of Equalization

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**DENVER, CO 80222** 

Address: 27 East Vermijo

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Colorado Springs, CO 80903

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County Assessor

Address: 1675 West Garden of the Gods Rd.

**Suite 2300** 

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 57690

StipCnty.mst