

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57688
Petitioner: FOWLER HOLDING COMPANY, v. Respondent: BROOMFIELD COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1104635

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$3,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of October 2011.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 57688**

2011 OCT 21 Pii 1:45

STIPULATION (As To Tax Years 2009 and 2010 Actual Values)

FOWLER HOLDING COMPANY,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding tax years 2009 and 2010 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 6105 West 120th Avenue, Broomfield, Colorado; aka Park Business Plaza Replat B One Lot 1; County Schedule Number R1104635.

A brief narrative as to why the reduction was made: Adjusted effective age in the Cost Approach.

The Parties have agreed that the 2009 and 2010 actual values of the subject property should be reduced as follows:

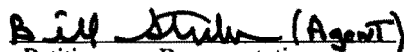
ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 1,597,880	Land	\$ 1,597,880
Improvements	\$ <u>2,152,120</u>	Improvements	\$ <u>1,902,120</u>
Total	\$ 3,750,000	Total	\$ 3,500,000

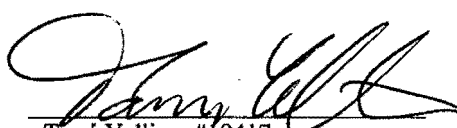
ORIGINAL VALUE		NEW VALUE (TY 2010)	
Land	\$ 1,597,880	Land	\$ 1,597,880
Improvements	\$ <u>2,152,120</u>	Improvements	\$ <u>1,902,120</u>
Total	\$ 3,750,000	Total	\$ 3,500,000

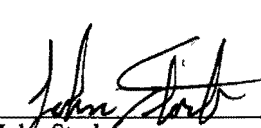
The valuations, as established above, shall be binding only with respect to the tax years 2009 and 2010.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for November 16, 2011, at 8:30 a.m. be vacated.

DATED this 17th day of October, 2011.


Petitioner or Representative
Bill Stuhlman
Stuhlman & Company
5808 S. Rapp Street, Suite 240
Littleton, CO 80120
303-730-1482
bill@stuhlmanco.com


Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806


John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Years 2009 and 2010 Actual Values) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 20th day of October, 2011, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule No. R1104635
BAA Docket No. 57688
Petitioner: Folwer Holding Company