## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HC DEVELOPMENT & MANAGEMENT SERVICES INC.,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

## ORDER ON STIPULATION

Docket Number: 57668

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 00151-00-020-000

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

**Total Value:** 

\$528,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 2nd day of February 2012.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSMENT

2012 JULI 31 - 2011: 47

Schedule Number:

00151-00-020-000

BOARD	OF	<b>ASSES</b>	SMENT	APPEALS
STATE (	OF C	COLOR	ADO	

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DENVER COUNTY BOARD OF COMMISSIONERS

Attorneys for Denver County Board of Commissioners

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE)

Petitioner, HC DEVELOPMENT & MANAGEMENT INC. and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - 19301 E Maxwell Place Denver, Colorado
- 2. The subject property is classified as non-residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

Land \$1,320,000 Improvements \$ 0 Total \$1,320,000

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Land \$1,320,000 Improvements \$ 0 Total \$1,320,000

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax year 2010.

Land \$ 528,000 Improvements \$ 0 Total \$ 528,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2010.
  - 7. Brief narrative as to why the reduction was made:

Further review of market sales.

Agent/Attorney/Petitioner

**Denver County Board of Commissioners** 

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