

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57655
Petitioner: KEVIN BURKE , v. Respondent: SAN MIGUEL COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1030093078

Category: Abatement Property Type: Residential

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$4,447,553

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The San Miguel County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

SEP 21 2011

2011 Docket Number: 57655
Single County Schedule Number: R1030093078

STIPULATION (As to Tax Year 2008 Actual Value)

Burke, Keven/Raymond V. Bowers

Petitioner,

vs.

San Miguel COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

135 Josefa Lane

Telluride, CO 81435

Legal: Lot 78 Aldasoro Ranch Filing 2

2. The subject property is classified as Residential (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2008:

Land	\$	960,000.00
Improvements	\$	4,176,900.00
Total	\$	5,136,900.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	960,000.00
Improvements	\$	4,036,200.00
Total	\$	4,996,200.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2008 actual value for the subject property:

Land	\$	<u>960,000.00</u>
Improvements	\$	<u>3,487,553.00</u>
Total	\$	<u>4,447,553.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:

After a full appraisal, it was found the site value was well supported. however the improvement value was high when compared to the most similar available sales and has now been adjusted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 10/26/2011 (date) at 8:30 am (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 19 day of September, 2011

Raymond V. Bower
Petitioner(s) or Agent or Attorney

[Signature]
County Attorney for Respondent,
Board of Equalization

Address:
P.O. Box 1653
Telluride, CO 81435

Address:
P.O. Box 791
333 W. Colorado Ave.
Telluride, CO 81435

Telephone: 970-729-2278 (C)

Telephone: 970-128-3879

[Signature]
County Assessor

Address:
P.O. Box 506
333 W. Colorado Ave.
Telluride, CO 81435
Telephone: 970-728-3174

Docket Number 57655