BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57655		
Petitioner:			
KEVIN BURKE,			
v.			
Respondent:			
SAN MIGUEL COUNTY BOARD OF COMMISSIONERS.			
ORDER ON STIPULATION			

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1030093078

Category: Abatement Property Type: Residential

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$4,447,553

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The San Miguel County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2011.

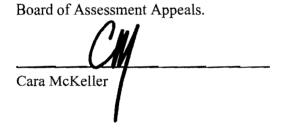
BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Baumbach wing Q

Debra A. Baumbach



I hereby certify that this is a true and

correct copy of the decision of the



STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Received by San Miguel County Attorney's Office

SEP 2 1 2011

2011 Bocket Number: 257655 Single County Schedule Number: R1030093078

STIPULATION (As to Tax Year <u>2008</u> Actual Value)

Burke, Keven/Raymond V. Bowers

Petitioner,

VS.

San Miguel COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

135 Josefa	Lane				
Telluride.	CO 81435			_	
Legal: Lot	78 Aldaso	oro Ranch	Filina	2	

2. The subject property is classified as <u>Residential</u> (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2008:

Land	\$	960,000_ 00
Improvements	\$_	4,176,900.00
Total	\$	5,136,900.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	960,000.00
Improvements	\$_	4,036,200.00
Total	.\$	4,996,200.00

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5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year _______ actual value for the subject property:

Land	\$ 960,000.00
Improvements	3,487,553.00
Total	\$ 4,447,553.00

6. The valuation, as established above, shall be binding only with respect to tax year _____2008____.

7. Brief narrative as to why the reduction was made:

After a full appraisal, it was found the site value was well supported, however the improvement value was high when compared to the most similar available sales and has now been adjusted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 10/26/2011 (date) at 8:30 am (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

September DATED this 19 day of 2011 County Attorney Petitioner(s) or Agent or Attorney Ør Respondent.

Address: P.O. Box 1653 Telluride, CO 81435

Telephone: 970-729-2278 (C)

Address: P.O. Box 791 333 W. Colorado Ave.

Telluride, CO 81435

Board of Equalization

910-128-3819 Telephone: County

Address: P.O. Box 506 333 W. Colorado Ave. Telluride. CO 81435 Telephone: 970-728-3174

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